

## **India Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026**

Industry Report | 2023-03-08 | 50 pages | MarketLine

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### **Report description:**

India Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

#### Summary

Hotels & Motels in India industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.
- The Indian hotels & motels industry had total revenues of \$3.4 billion in 2021, representing a negative compound annual rate of change (CARC) of 8.2% between 2016 and 2021.
- Industry consumption volume increased with a compound annual growth rate (CAGR) of 9% between 2016 and 2021, to reach a total of 4,723 establishments in 2021.
- Growth in the Indian industry has been facilitated by growing volumes of international tourism. According to Indian government, in 2021, the international tourists' arrivals in India reached 7 million, witnessing a growth of 10.6% over 2020.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in India
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in

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## India

- Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the India hotels & motels market with five year forecasts

## Reasons to Buy

- What was the size of the India hotels & motels market by value in 2021?
- What will be the size of the India hotels & motels market in 2026?
- What factors are affecting the strength of competition in the India hotels & motels market?
- How has the market performed over the last five years?
- What are the main segments that make up India's hotels & motels market?

## Table of Contents:

### Table of Contents

#### 1 Executive Summary

##### 1.1. Market value

##### 1.2. Market value forecast

##### 1.3. Market volume

##### 1.4. Market volume forecast

##### 1.5. Category segmentation

##### 1.6. Market rivalry

##### 1.7. Competitive landscape

#### 2 Market Overview

##### 2.1. Market definition

##### 2.2. Market analysis

#### 3 Market Data

##### 3.1. Market value

##### 3.2. Market volume

#### 4 Market Segmentation

##### 4.1. Category segmentation

#### 5 Market Outlook

##### 5.1. Market value forecast

##### 5.2. Market volume forecast

#### 6 Five Forces Analysis

##### 6.1. Summary

##### 6.2. Buyer power

##### 6.3. Supplier power

##### 6.4. New entrants

##### 6.5. Threat of substitutes

##### 6.6. Degree of rivalry

#### 7 Competitive Landscape

##### 7.1. Who are the leading players?

##### 7.2. What strategies do the leading players follow?

##### 7.3. What are the strengths of leading players?

##### 7.4. What were the most recent market developments?

##### 7.5. Are there any threats to the leading players?

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## 8 Company Profiles

8.1. Marriott International Inc

8.2. Accor SA

8.3. Sarovar Hotels Pvt Ltd

8.4. The Indian Hotels Company Ltd

## 9 Macroeconomic Indicators

9.1. Country data

## 10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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