

China Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-03-08 | 43 pages | MarketLine

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Report description:

China Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

Summary

Hotels & Motels in China industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.
- The Chinese hotels & motels industry had total revenues of \$92.8 billion in 2021, representing a negative compound annual rate of change (CARC) of 4.2% between 2016 and 2021.
- Industry consumption volume increased with a compound annual growth rate (CAGR) of 5.6% between 2016 and 2021, to reach a total of 25,599 establishments in 2021.
- The growing urbanization and the continuously boosting economic development are leading to the increasing average income of Chinese households, thereby boosting the individuals purchasing power. Also, economic growth is triggering the demand for leisure and business travel, thereby driving the industry growth.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, and leading players in the hotels & motels market in China
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in China
- Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the China hotels & motels market with five year forecasts

Reasons to Buy

- What was the size of the China hotels & motels market by value in 2021?
- What will be the size of the China hotels & motels market in 2026?
- What factors are affecting the strength of competition in the China hotels & motels market?
- How has the market performed over the last five years?
- How large is China's hotels & motels market in relation to its regional counterparts?

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