

## **Global Wood Vinegar Market Report and Forecast 2023-2028**

Market Report | 2023-04-24 | 102 pages | EMR Inc.

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### **Report description:**

Global Wood Vinegar Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global wood vinegar market attained a value of USD 35.67 million in 2022. Aided by the growing demand for organic agricultural products and increasing applications in various industries, the market is projected to further grow at a CAGR of 6.6% between 2023 and 2028 to reach a value of USD 52.20 million by 2028.

Wood vinegar, also known as pyroligneous acid or wood acid, is a by-product obtained from the destructive distillation of wood. It is a dark liquid with a smoky odour, composed of water, acetic acid, methanol, and other organic compounds. Wood vinegar has numerous applications across various industries, including agriculture, food and beverages, healthcare, and animal husbandry. The growth of the wood vinegar market is primarily driven by the increasing demand for organic agricultural products. As consumers become more health-conscious and environmentally aware, there is a growing preference for organic and chemical-free products. Wood vinegar is used as a natural pesticide, herbicide, and fertilizer in organic farming, helping to improve crop yield and quality. Its application in agriculture promotes the growth of beneficial microorganisms in the soil, enhances nutrient absorption, and helps to control pests and diseases, which is further bolstering the demand for the wood vinegar market.

In addition to its agricultural applications, wood vinegar is gaining traction in the food and beverages industry. Owing to its antimicrobial and preservative properties, wood vinegar is used as a natural food preservative, extending the shelf life of various food products. It is also used in the production of sauces, dressings, and marinades, imparting a distinct smoky flavour to the final products. The global wood vinegar market is also benefiting from the increasing applications in healthcare and pharmaceutical industries. Wood vinegar exhibits antioxidant, anti-inflammatory, and antibacterial properties, making it a valuable ingredient in the formulation of various medicines, health supplements, and cosmetic products. It is used in the treatment of skin disorders, digestive issues, and inflammatory conditions, among others.

Another significant factor driving the growth of the wood vinegar market is its application in animal husbandry. Wood vinegar is used as an animal feed additive, enhancing the nutritional value and palatability of animal feed. It also acts as a natural disinfectant and odour eliminator, helping to maintain hygiene in animal housing facilities. The use of wood vinegar in animal husbandry can improve the overall health and productivity of livestock, which, in turn, positively impacts the quality of

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animal-based food products. Furthermore, the wood vinegar market is supported by the development of advanced production technologies and processes. These advancements help to improve the efficiency and yield of wood vinegar production, resulting in a more cost-effective and eco-friendlier product.

#### Market Segmentation?

The market can be divided on the basis of pyrolysis method, application, and region.

#### Market Segmentation by Pyrolysis Method

- Slow Pyrolysis
- Fast Pyrolysis
- Intermediate Pyrolysis

#### Market Division by Application

- Agriculture
- Animal Feed
- Food, Medicinal, and Consumer Products
- Others

#### Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

#### Competitive Landscape?

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global wood vinegar companies. Some of the major key players explored in the report by Expert Market Research are as follows:?

- Ace (Singapore) Pte Ltd
- Tagrow Co., Ltd.
- Sane Shell Carbon Private Limited
- Nettenergy B.V.
- New Life Agro
- Applied Gaia Corporation
- Others

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