

Global Isoprene Rubber Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Foreign Trade, Company Share, 2015-2032

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Report description:

The global Isoprene Rubber market has expanded remarkably to reach approximately 700 thousand tonnes in 2022 and is expected to grow at a CAGR of 5.24% during the forecast period until 2032.

Isoprene Rubber is a synthetic elastomer that is obtained by polymerization of synthetic isoprene, which is sourced from the thermal cracking of the naphtha fraction of petroleum. After this, polymerization is conducted in solution, using anionic and Ziegler-Natta catalysts. Isoprene rubber is a useful material for many technical applications due to its exceptional mechanical qualities and low price. Automobile tires, springs, bearings, drive connectors, anti-vibration mounts, and adhesives are a few examples of common applications. The primary driver of the Isoprene Rubber global market is accounted by the Automotive sector. With rapid urbanization, the demand for light vehicles for the transportation of goods along with personal vehicles is anticipated to propel the isoprene rubber market. The global demand for medical gloves in the medical field will most likely expand due to the rising prevalence of chronic and non-chronic diseases, as well as the improvements in medical care, and is anticipated to augment the market expansion. Owing to these factors, the Isoprene Rubber market is expected to reach 1200 thousand tonnes in 2032.

Regionally, the Asia Pacific region is dominating the isoprene rubber market. This region held a market share of approximately 40% in 2022 followed by Europe. Growing healthcare facilities and the opening up of new clinics coupled with the rapidly growing population in developing countries like India, Japan, and China are imposing a higher demand for latex material products like gloves, which is anticipated to propel the isoprene rubber market furthermore. Based on production, Russia is dominating the isoprene rubber market followed by the Asia Pacific region with China being the key player.

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Based on the end-user industry, the global Isoprene Rubber market is segmented into Automotive, Latex Products, Industrial, and Others. Among these, the Automotive sector is dominating the Isoprene Rubber market. Because of its high tensile strength, isoprene rubber is used to make tyres, springs, elastic bands, and conveyor belts along with other latex products like balloons and gloves.

Major players in the production of Global Isoprene Rubber are PJSC Nizhnekamskneftekhim, LLC Tolyattikauchuk, Qingdao Yikesi New Material Co., Ltd., Jilin Xingyun Chemical Co., Ltd., Zibo Luhua Hong Jin New Material Co.,Ltd., Goodyear Tire and Rubber Company, B.F Good Rich, Kraton JSR Elastomers K.K, ZEON CORPORATION, and Others.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

Objective of the Study:

- To assess the demand-supply scenario of Isoprene Rubber which covers production, demand and supply of Isoprene Rubber market in the globe.
- To analyse and forecast the market size of Isoprene Rubber
- To classify and forecast Global Isoprene Rubber market based on end-use and regional distribution.
- To examine competitive developments such as expansions, mergers & acquisitions, etc., of Isoprene Rubber market in the globe.

To extract data for Global Isoprene Rubber market, primary research surveys were conducted with Isoprene Rubber manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global Isoprene Rubber market over the coming years.

ChemAnalyst calculated Isoprene Rubber demand in the globe by analyzing the historical data and demand forecast which was carried out considering the raw materials to produce Isoprene Rubber . ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

- Isoprene Rubber manufacturers and other stakeholders
- Organizations, forums and alliances related to Isoprene Rubber s distribution
- Government bodies such as regulating authorities and policy makers
- Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Isoprene Rubber s manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global Isoprene Rubber s market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

- Market, by End-Use: Automotive, Latex Products, Industrial, and Others

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-□Market, by Sales Channel: Direct Sale and Indirect Sale

-□Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

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1.□Capacity By Company

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Isoprene Rubber.

2.□Capacity By Location

To better understand the regional supply of Isoprene Rubber by analyzing its manufacturers' location-based capacity.

3.□Plant Operating Efficiency

To determine what percentage manufacturers are operating their plants or how much capacity is being currently used.

4.□Production By Company

Study the historical annual production of Isoprene Rubber by the leading players and forecast how it will grow in the coming years.

5.□Demand by End- Use

Discover which end-user industry (Automotive, Latex Products, Industrial, and Others) are creating a market and the forecast for the growth of the Isoprene Rubber market.

6.□Demand by Region

Analyzing the change in demand of Isoprene Rubber in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

7.□Demand by Sales Channel (Direct and Indirect)

Multiple channels are used to sell Isoprene Rubber. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

8.□Demand-Supply Gap

Determine the supply-demand gap to gain information about the trade surplus or deficiency of Isoprene Rubber.

9.□Company Share

Figure out what proportion of the market share of Isoprene Rubber is currently held by leading players across the globe.

10.□Country-wise Export

Get details about quantity of Isoprene Rubber exported by major countries.

11.□Country-wise Import

Get details about quantity of Isoprene Rubber imported by major countries.

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