

# **Retail in Ecuador**

Market Direction | 2023-04-17 | 40 pages | Euromonitor

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# Report description:

Retail in Ecuador posted strong growth in current value terms in 2022, building on the strong recovery posted the previous year. With COVID-19 fears subsiding and most of the remaining restrictions being lifted locals and foreign visitors were more confident shopping for a wide range of products. Real GDP growth also increased in 2022 compared with 2021, with the resumption of economic activity and enhanced consumer confidence encouraging spending, with unemployment reaching a record low of 3.2%...

Euromonitor International's Retail in Ecuador report offers insight into key trends and developments driving the industry. The report examines all retail channels to provide sector insight. Channels include hypermarkets, supermarkets, discounters, convenience stores, mixed retailers, health and beauty retailers, clothing and footwear retailers, furniture and furnishing stores, DIY and hardware stores, durable goods retailers, leisure and personal goods retailers. There are profiles of leading retailers, with analysis of their performance and the challenges they face. There is also analysis of non-store retailing: vending; homeshopping; internet retailing; direct selling, as available.

Product coverage: Retail E-Commerce, Retail Offline.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Retail market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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Private label thriving thanks to perceived value for money

Tuti continues to expand as consumers embrace its low-price retail model

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Supermarkets and hypermarkets set to win over more shoppers with offer of value, convenience and variety New product offerings could be key to increasing interest in modern grocery retailers

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