

Middle East Travel and Tourism Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-13 | 76 pages | MarketLine

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Report description:

Middle East Travel and Tourism Market Summary, Competitive Analysis and Forecast to 2027

Summary

Travel & Tourism in Middle East industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming market.
- The Middle East travel and tourism industry had total revenues of \$167.4 billion in 2022, representing a negative compound annual rate of change (CARC) of 0.3% between 2017 and 2022.
- Food service was the industry's largest segment in 2022, with total revenues of \$51.7 billion, equivalent to 30.9% of the industry's overall value.
- According to MarketLine, in 2022, the UAE accounting for a share of 41% was the largest travel and tourism industry in the Middle Eastern region followed by Saudi Arabia and Israel, holding shares of 32.3% and 15.6%, respectively.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the travel & tourism market in Middle East

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Middle East
- Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Middle East travel & tourism market with five year forecasts

Reasons to Buy

- What was the size of the Middle East travel & tourism market by value in 2022?
- What will be the size of the Middle East travel & tourism market in 2027?
- What factors are affecting the strength of competition in the Middle East travel & tourism market?
- How has the market performed over the last five years?
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