

Global Mobile Payments Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-02-01 | 49 pages | MarketLine

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Report description:

Global Mobile Payments Market Summary, Competitive Analysis and Forecast to 2026

Summary

Global Mobile Payments industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Mobile payments market is described as payments made using a prepaid mobile wallet/mobile app, which store users' payment information such as their bank account, credit card, or debit card. The app enables users to make online, in-store, peer-to-peer, or bill payments, with the payment charged to the pre-loaded funds or the linked payment information. Includes contactless mobile payments made at or within the physical proximity of a merchant's payment acceptance device.
- The global mobile payment market had total revenues of \$3,697.8bn in 2021, representing a compound annual growth rate (CAGR) of 48.4% between 2016 and 2021.
- Market transaction volume increased with a CAGR of 45.7% between 2016 and 2021, to reach a total of 125.1 billion Transactions in 2021.
- The value of the global payments market grew by 26.9% in 2021, remaining at the strong double-digit growth trajectory of recent years.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, and leading players in the mobile payments market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global mobile payments market
- Leading company profiles reveal details of key mobile payments market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global mobile payments market with five year forecasts

Reasons to Buy

- What was the size of the Global mobile payments market by value in 2021?
- What will be the size of the Global mobile payments market in 2026?
- What factors are affecting the strength of competition in the Global mobile payments market?
- How has the market performed over the last five years?
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