

## **Global Steel Market Summary, Competitive Analysis and Forecast to 2026**

Industry Report | 2023-01-31 | 49 pages | MarketLine

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### **Report description:**

Global Steel Market Summary, Competitive Analysis and Forecast to 2026

#### Summary

Global Steel industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The steel market consists of the production of crude steel in the stated country or region.
- The global steel market had total revenues of \$1,775.5 billion in 2021, representing a compound annual growth rate (CAGR) of 18.8% between 2016 and 2021.
- Market consumption volume increased with a CAGR of 3.7% between 2016 and 2021, to reach a total of 1,863.1 million tons in 2021.
- The market grew strongly in 2017 and 2018 owing to strong economic growth, particularly in key segments such as construction, machinery, and automotive.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the steel market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global steel market
- Leading company profiles reveal details of key steel market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global steel market with five year forecasts

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## Reasons to Buy

- What was the size of the Global steel market by value in 2021?
- What will be the size of the Global steel market in 2026?
- What factors are affecting the strength of competition in the Global steel market?
- How has the market performed over the last five years?
- 

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