

Turkey Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-02-10 | 48 pages | MarketLine

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Report description:

Turkey Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2026

Summary

Pharmaceuticals in Turkey industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The pharmaceuticals market consists of ethical drugs only and does not include consumer healthcare or animal healthcare.
- The Turkish pharmaceuticals market had total revenues of \$7.5 billion in 2021, representing a compound annual growth rate (CAGR) of 0.8% between 2016 and 2021.
- Very strong growth in previous years was a result of greater urbanization and easier access to medication. The Health Transportation program was launched in 2003 to improve hospital infrastructure and utilize the latest technology.
- Like many European countries, Turkey has witnessed growing demand among policy makers for cheaper, generic substitutes to originator drugs. This could impede growth in the market, given that generic substitutes are typically cheaper than branded products.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the pharmaceuticals market in Turkey

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the pharmaceuticals market in Turkey
- Leading company profiles reveal details of key pharmaceuticals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Turkey pharmaceuticals market with five year forecasts

Reasons to Buy

- What was the size of the Turkey pharmaceuticals market by value in 2021?
- What will be the size of the Turkey pharmaceuticals market in 2026?
- What factors are affecting the strength of competition in the Turkey pharmaceuticals market?
- How has the market performed over the last five years?
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