

Israel Travel and Tourism Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-13 | 69 pages | MarketLine

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Report description:

Israel Travel and Tourism Market Summary, Competitive Analysis and Forecast to 2027

Summary

Travel & Tourism in Israel industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming market.
- The Israeli travel and tourism industry had total revenues of \$26.2 billion in 2022, representing a negative compound annual rate of change (CARC) of 0.9% between 2017 and 2022.
- Travel intermediaries was the industry's largest segment in 2022, with total revenues of \$8.2 billion, equivalent to 31.4% of the industry's overall value.
- The Israeli domestic tourism industry has reached a saturation level. As a result, the Israeli Ministry of Tourism is focusing on boosting the international arrivals across the country and has set an ambitious target of welcoming over 10 million tourists in the next 5 years, which is more than twice the figures recorded in 2019.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the travel & tourism market in

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Israel

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Israel
- Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Israel travel & tourism market with five year forecasts

Reasons to Buy

- What was the size of the Israel travel & tourism market by value in 2022?
- What will be the size of the Israel travel & tourism market in 2027?
- What factors are affecting the strength of competition in the Israel travel & tourism market?
- How has the market performed over the last five years?
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