

## **Russia Travel and Tourism Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-03-13 | 61 pages | MarketLine

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### **Report description:**

Russia Travel and Tourism Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Travel & Tourism in Russia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming market.
- The Russian travel and tourism industry had total revenues of \$42.1 billion in 2022, representing a negative compound annual rate of change (CARC) of 9.5% between 2017 and 2022.
- Hotels and motels was the industry's largest segment in 2022, with total revenues of \$17.8 billion, equivalent to 42.2% of the industry's overall value.
- Russia has become one of the fastest-growing MICE (meetings, incentives, conferences, and exhibitions) markets. These tourists are an important source of revenue and have driven growth in the business segment.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in Russia

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Russia
- Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Russia travel & tourism market with five year forecasts

#### Reasons to Buy

- What was the size of the Russia travel & tourism market by value in 2022?
- What will be the size of the Russia travel & tourism market in 2027?
- What factors are affecting the strength of competition in the Russia travel & tourism market?
- How has the market performed over the last five years?
- What are the main segments that make up Russia's travel & tourism market?

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