

## **Australia Machinery Market Summary, Competitive Analysis and Forecast to 2026**

Industry Report | 2023-02-02 | 53 pages | MarketLine

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### **Report description:**

Australia Machinery Market Summary, Competitive Analysis and Forecast to 2026

#### Summary

Machinery in Australia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The machinery market includes agricultural machinery, mining equipment, and construction equipment.
- The Australian machinery market had total revenues of \$2.4 billion in 2021, representing a compound annual growth rate (CAGR) of 6.3% between 2016 and 2021.
- The agricultural machinery segment was the market's most lucrative in 2021, with total revenues of \$920 million, equivalent to 38.9% of the market's overall value.
- The need for modern technology and digitalization in heavy machinery is anticipated to grow, which will further fuel the machinery industry.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the machinery market in Australia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the machinery market in Australia
- Leading company profiles reveal details of key machinery market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Australia machinery market with five year forecasts

#### Reasons to Buy

- What was the size of the Australia machinery market by value in 2021?
- What will be the size of the Australia machinery market in 2026?
- What factors are affecting the strength of competition in the Australia machinery market?
- How has the market performed over the last five years?
- What are the main segments that make up Australia's machinery market?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

###### 1.1. Market value

###### 1.2. Market value forecast

###### 1.3. Category segmentation

###### 1.4. Geography segmentation

###### 1.5. Market rivalry

###### 1.6. Competitive landscape

##### 2 Market Overview

###### 2.1. Market definition

###### 2.2. Market analysis

##### 3 Market Data

###### 3.1. Market value

##### 4 Market Segmentation

###### 4.1. Category segmentation

###### 4.2. Geography segmentation

##### 5 Market Outlook

###### 5.1. Market value forecast

##### 6 Five Forces Analysis

###### 6.1. Summary

###### 6.2. Buyer power

###### 6.3. Supplier power

###### 6.4. New entrants

###### 6.5. Threat of substitutes

###### 6.6. Degree of rivalry

##### 7 Competitive Landscape

###### 7.1. Who are the leading players?

###### 7.2. What are the strengths of leading players?

##### 8 Company Profiles

###### 8.1. Hitachi Construction Machinery Co Ltd

###### 8.2. KUBOTA Corporation

###### 8.3. Atlas Copco AB

###### 8.4. Caterpillar Inc.

##### 9 Macroeconomic Indicators

###### 9.1. Country data

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## 10 Appendix

### 10.1. Methodology

### 10.2. Industry associations

### 10.3. Related MarketLine research

### 10.4. About MarketLine

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