

Australia Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-02-10 | 48 pages | MarketLine

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Report description:

Australia Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2026

Summary

Pharmaceuticals in Australia industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The pharmaceuticals market consists of ethical drugs only and does not include consumer healthcare or animal healthcare.
- The Australian pharmaceuticals market had total revenues of \$10.6 billion in 2021, representing a compound annual growth rate (CAGR) of -1.4% between 2016 and 2021.
- Australia's population is aging, with 21-23% of the population estimated to be aged 65 and over by 2066. Chronic diseases are also becoming increasingly common, and overall, this will continue to drive demand for pharmaceuticals.
- Australia's domestic pharmaceutical manufacturing capacity is likely to be boosted by the introduction of the Modern Manufacturing Initiative in 2021, which will contribute to market growth going forwards.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the pharmaceuticals market in Australia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the pharmaceuticals market

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in Australia

- Leading company profiles reveal details of key pharmaceuticals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Australia pharmaceuticals market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Australia pharmaceuticals market by value in 2021?
- What will be the size of the Australia pharmaceuticals market in 2026?
- What factors are affecting the strength of competition in the Australia pharmaceuticals market?
- How has the market performed over the last five years?
- Who are the top competitors in Australia's pharmaceuticals market?

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