

## **South Korea Automotive Manufacturing Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-03-10 | 54 pages | MarketLine

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### **Report description:**

South Korea Automotive Manufacturing Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Automotive Manufacturing in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The automotive manufacturing industry comprises the production of trucks, passenger cars and motorcycles.
- The South Korean automotive manufacturing industry had total revenues of \$75.5 billion in 2022, representing a negative compound annual growth rate (CAGR) of -1.5% over 2017-2022.
- Industry production volumes declined with a negative CAGR of -3% over 2017-2022, to reach a total of 3.7 million units in 2022.
- The South Korean automotive industry accounted for 5% of global car production in 2021, and it is estimated to account for 4.5% in 2022.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive manufacturing market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive manufacturing market in South Korea

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- Leading company profiles reveal details of key automotive manufacturing market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea automotive manufacturing market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the South Korea automotive manufacturing market by value in 2022?
- What will be the size of the South Korea automotive manufacturing market in 2027?
- What factors are affecting the strength of competition in the South Korea automotive manufacturing market?
- How has the market performed over the last five years?
- Who are the top competitors in South Korea's automotive manufacturing market?

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