

## **South Korea Containers and Packaging Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-02-01 | 39 pages | MarketLine

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### **Report description:**

South Korea Containers and Packaging Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Containers & Packaging in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The containers and packaging market is a measure of the total volumes and values of production of various types of packaging materials, divided into paper, plastic, metal and glass packaging. The segments include only products that are used explicitly for packaging purposes i.e. the paper segment does not include household and sanitary papers, or printing papers, but does include wrapping papers. It also does not include packaging that is used only for transportation purposes such as wooden crates, pallets, steel drums etc.
- The South Korean containers & packaging market is expected to generate total revenues of \$11.5billion in 2022, representing a compound annual growth rate (CAGR) of -0.9% between 2017 and 2022.
- Market consumption volume is forecast to increase with a CAGR of 1% between 2017 and 2022, to reach a total of 4.3 million Tons in 2022.
- Commitment to the environment through sustainable packaging materials has reduced the consumption of single-use plastics, despite being more cost-effective, durable, moldable and lightweight. This has seen plastic packaging volumes decline and the metal and paper packaging sectors increase.

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## Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the containers & packaging market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the containers & packaging market in South Korea
- Leading company profiles reveal details of key containers & packaging market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea containers & packaging market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the South Korea containers & packaging market by value in 2022?
- What will be the size of the South Korea containers & packaging market in 2027?
- What factors are affecting the strength of competition in the South Korea containers & packaging market?
- How has the market performed over the last five years?
- Who are the top competitors in South Korea's containers & packaging market?

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