

## **South Korea Agricultural Products Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-02-28 | 29 pages | MarketLine

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### **Report description:**

South Korea Agricultural Products Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Agricultural Products in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The agricultural products industry consists of the production of Cereals (such as wheat, rice, barley etc.), Nuts (almonds, hazelnuts, pistachios etc.), Oil crops (cottonseed, groundnuts, olives etc.), Spices & Stimulants (coffee, hops, dry chilies etc.), Sugar (sugar cane, sugar beet etc.), Pulses (beans, peas, lentils etc.), Roots & Tubers (Potatoes, sweet potatoes, cassava etc.), Vegetables (cabbages, tomatoes, onions etc.), and Fruit (bananas, citrus fruits, berries etc.)
- The South Korean agricultural products market is expected to generate total revenues of \$16.1 billion in 2022, representing a compound annual growth rate (CAGR) of 1.4% between 2017 and 2022.
- Market production volume is forecast to decline with a negative CAGR of -0.3% between 2017 and 2022, to reach a total of 18 million tonnes in 2022.
- According to Statistics Korea (KOSTAT) rice production recorded estimate of 3.9 million metric tons.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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agricultural products market in South Korea

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the agricultural products market in South Korea
- Leading company profiles reveal details of key agricultural products market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea agricultural products market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the South Korea agricultural products market by value in 2022?
- What will be the size of the South Korea agricultural products market in 2027?
- What factors are affecting the strength of competition in the South Korea agricultural products market?
- How has the market performed over the last five years?
- Who are the top competitors in South Korea's agricultural products market?

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