

**South Korea Steel Market Summary, Competitive Analysis and Forecast to 2026**

Industry Report | 2023-01-31 | 48 pages | MarketLine

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**Report description:**

South Korea Steel Market Summary, Competitive Analysis and Forecast to 2026

**Summary**

Steel in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

**Key Highlights**

- The steel market consists of the production of crude steel in the stated country or region.
- The South Korean steel market had total revenues of \$61.8 billion in 2021, representing a compound annual growth rate (CAGR) of 14.4% between 2016 and 2021.
- Market consumption volume increased with a CAGR of 0.5% between 2016 and 2021, to reach a total of 70.4 million tons in 2021.
- In 2021, the South Korean market surged to strong growth and came out from continuous contraction in the last two years. This is attributed to increasing revenues from overseas projects, low interest rates, and growth in private residential constructions.

**Scope**

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the steel market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the steel market in South Korea
- Leading company profiles reveal details of key steel market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea steel market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the South Korea steel market by value in 2021?
- What will be the size of the South Korea steel market in 2026?
- What factors are affecting the strength of competition in the South Korea steel market?
- How has the market performed over the last five years?
- Who are the top competitors in South Korea's steel market?

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