

## **South Korea Tobacco and Tobacco Products Market Summary, Competitive Analysis and Forecast to 2026**

Industry Report | 2023-02-09 | 48 pages | MarketLine

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### **Report description:**

South Korea Tobacco and Tobacco Products Market Summary, Competitive Analysis and Forecast to 2026

#### Summary

Tobacco & Tobacco Products in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The tobacco and tobacco products market consists of the retail sale of cigarettes, cigars and cigarillos, smokeless tobacco, and smoking tobacco. The cigarettes segment consists of filter cigarettes and plain cigarettes. The cigars and cigarillos segment comprises large cigars and small cigars. Similarly, the smokeless tobacco segment consists of pipe tobacco and fine cut tobacco (FCT) and the smoking tobacco segment includes snuff/snus and chewing tobacco products. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2021 exchange rates. Market volumes presented in the report (pieces) refer to cigarettes, cigars and cigarillos only.
- The South Korean tobacco & tobacco products market had total revenues of \$10,997.4m in 2021, representing a compound annual growth rate (CAGR) of 3.6% between 2016 and 2021.
- Market consumption volumes declined with a CAGR of -1.4% between 2016 and 2021, to reach a total of 71,176.6 million pieces in 2021.
- The performance of the market is forecast to decelerate, with an anticipated CAGR of 2.1% for the five-year period 2021 - 2026, which is expected to drive the market to a value of \$12,171.9m by the end of 2026.

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## Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the tobacco & tobacco products market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the tobacco & tobacco products market in South Korea
- Leading company profiles reveal details of key tobacco & tobacco products market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea tobacco & tobacco products market with five year forecasts

## Reasons to Buy

- What was the size of the South Korea tobacco & tobacco products market by value in 2021?
- What will be the size of the South Korea tobacco & tobacco products market in 2026?
- What factors are affecting the strength of competition in the South Korea tobacco & tobacco products market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's tobacco & tobacco products market?

## Table of Contents:

### Table of Contents

#### 1 Executive Summary

##### 1.1. Market value

##### 1.2. Market value forecast

##### 1.3. Market volume

##### 1.4. Market volume forecast

##### 1.5. Geography segmentation

##### 1.6. Market share

##### 1.7. Market rivalry

##### 1.8. Competitive landscape

#### 2 Market Overview

##### 2.1. Market definition

##### 2.2. Market analysis

#### 3 Market Data

##### 3.1. Market value

##### 3.2. Market volume

#### 4 Market Segmentation

##### 4.1. Category segmentation

##### 4.2. Geography segmentation

##### 4.3. Market distribution

#### 5 Market Outlook

##### 5.1. Market value forecast

##### 5.2. Market volume forecast

#### 6 Five Forces Analysis

##### 6.1. Summary

##### 6.2. Buyer power

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- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry
- 7 Competitive Landscape
  - 7.1. Market share
  - 7.2. Who are the leading players in the South Korean tobacco & tobacco products market?
  - 7.3. Which companies have been most successful in increasing their market share between 2016 and 2021?
  - 7.4. Which companies' market share has suffered between 2016 and 2021?
  - 7.5. What are the most popular brands in the South Korean tobacco & tobacco products market?
- 8 Company Profiles
  - 8.1. KT&G Corp
  - 8.2. Philip Morris International Inc.
  - 8.3. British American Tobacco p.l.c.
  - 8.4. Japan Tobacco Inc.
- 9 Macroeconomic Indicators
  - 9.1. Country data
- 10 Appendix
  - 10.1. Methodology
  - 10.2. Industry associations
  - 10.3. Related MarketLine research
  - 10.4. About MarketLine

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