

South Korea Automotive Aftermarket Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-02-27 | 48 pages | MarketLine

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Report description:

South Korea Automotive Aftermarket Market Summary, Competitive Analysis and Forecast to 2027

Summary

Automotive Aftermarket in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The Automotive Aftermarket sector includes the sale of automotive components for use on vehicles after first purchase.
- The South Korean automotive aftermarket sector had total revenues of \$16.5 billion in 2022, representing a compound annual growth rate (CAGR) of 1.7% between 2017 and 2022.
- Sector consumption volume grew with a CAGR of 1% between 2017 and 2022, to reach a total of 362.6 million units in 2022.
- The market in 2022 grew at a healthy rate of 4.5% due to the expanding downsizing of engine development in commercial vehicles together with rising demand for fuel-efficient and low-emission vehicles.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive aftermarket market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive aftermarket market in South Korea

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- Leading company profiles reveal details of key automotive aftermarket market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea automotive aftermarket market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea automotive aftermarket market by value in 2022?
- What will be the size of the South Korea automotive aftermarket market in 2027?
- What factors are affecting the strength of competition in the South Korea automotive aftermarket market?
- How has the market performed over the last five years?
- Who are the top competitors in South Korea's automotive aftermarket market?

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