

South Korea Sports Equipment Retail Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-02-07 | 42 pages | MarketLine

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Report description:

South Korea Sports Equipment Retail Market Summary, Competitive Analysis and Forecast to 2026

Summary

Sports Equipment Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Sports equipment retail includes consumer purchases of ball sports equipment, adventure sports equipment, fishing equipment, golf equipment, racket sports equipment, winter sports equipment, specialist footwear and all other sports-dedicated equipment. Gym equipment is included, however Smart Watches and Nutrition supplements are not.
- The South Korean sports equipment retail market had total revenues of \$8,046.4 million in 2021, representing a compound annual growth rate (CAGR) of 6.1% between 2017 and 2021.
- Other specialist retail accounted for the largest proportion of sales in the South Korean sports equipment retail market in 2021. Sales through this channel generated \$2,991.4 million, equivalent to 37.2% of the market's overall value.
- In 2021, sales of sporting equipment at retail decreased. In 2020, the majority of consumers made investments in sporting goods and clothes.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the sports

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equipment retail market in South Korea

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the sports equipment retail market in South Korea
- Leading company profiles reveal details of key sports equipment retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea sports equipment retail market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea sports equipment retail market by value in 2021?
- What will be the size of the South Korea sports equipment retail market in 2026?
- What factors are affecting the strength of competition in the South Korea sports equipment retail market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's sports equipment retail market?

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