

China Automotive Aftermarket Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-02-27 | 44 pages | MarketLine

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Report description:

China Automotive Aftermarket Market Summary, Competitive Analysis and Forecast to 2027

Summary

Automotive Aftermarket in China industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The Automotive Aftermarket sector includes the sale of automotive components for use on vehicles after first purchase.
- The Chinese automotive aftermarket sector had total revenues of \$108.3 billion in 2022, representing a compound annual growth rate (CAGR) of 7.8% between 2017 and 2022.
- Sector consumption volume increased with a CAGR of 8.2% between 2017 and 2022, to reach a total of 2.4 billion units in 2022.
- The automotive industry sold 2.3 million vehicles in November 2022, 7.9% lower than in 2021, a nearly 8.0% decline from the same month last year. In the first 11 months of 2022, total auto sales increased by 3.3% from the previous year.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive aftermarket market in China
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive aftermarket market in China

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- Leading company profiles reveal details of key automotive aftermarket market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the China automotive aftermarket market with five year forecasts

Reasons to Buy

- What was the size of the China automotive aftermarket market by value in 2022?
- What will be the size of the China automotive aftermarket market in 2027?
- What factors are affecting the strength of competition in the China automotive aftermarket market?
- How has the market performed over the last five years?
- What are the main segments that make up China's automotive aftermarket market?

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