

Colombia Travel and Tourism Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-13 | 69 pages | MarketLine

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Report description:

Colombia Travel and Tourism Market Summary, Competitive Analysis and Forecast to 2027

Summary

Travel & Tourism in Colombia industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming market.
- The Colombian travel and tourism industry had total revenues of \$24.1 billion in 2022, representing a compound annual growth rate (CAGR) of 0.2% between 2017 and 2022.
- Food service was the industry's largest segment in 2022, with total revenues of \$10.8 billion, equivalent to 45.1% of the industry's overall value.
- Colombia is one of the most popular tourist destinations in South America owing to its stunning landscapes, Afro-diasporic culture and beautiful beaches. The US, Mexico, Peru and Argentina are some of the key inbound tourism markets for Colombia.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the travel & tourism market in Colombia

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Colombia
- Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Colombia travel & tourism market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Colombia travel & tourism market by value in 2022?
- What will be the size of the Colombia travel & tourism market in 2027?
- What factors are affecting the strength of competition in the Colombia travel & tourism market?
- How has the market performed over the last five years?
- Who are the top competitors in Colombia's travel & tourism market?

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