

## **Colombia Automotive Manufacturing Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-03-10 | 56 pages | MarketLine

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### **Report description:**

Colombia Automotive Manufacturing Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Automotive Manufacturing in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The automotive manufacturing industry comprises the production of trucks, passenger cars and motorcycles.
- The Colombian automotive manufacturing industry had total revenues of \$2.6 billion in 2022, representing a compound annual growth rate (CAGR) of 4.5% over 2017-2022.
- Industry production volume increased with a CAGR of 1.5% over 2017-2022, to reach a total of 0.8 million units in 2022.
- The Colombian government has a strong network of trade agreements that allows it to enter important automotive markets in North America, South America, and Europe with zero tariffs.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive manufacturing market in Colombia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive manufacturing market in Colombia

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- Leading company profiles reveal details of key automotive manufacturing market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Colombia automotive manufacturing market with five year forecasts

#### Reasons to Buy

- What was the size of the Colombia automotive manufacturing market by value in 2022?
- What will be the size of the Colombia automotive manufacturing market in 2027?
- What factors are affecting the strength of competition in the Colombia automotive manufacturing market?
- How has the market performed over the last five years?
- What are the main segments that make up Colombia's automotive manufacturing market?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

###### 1.1. Market value

###### 1.2. Market value forecast

###### 1.3. Market volume

###### 1.4. Market volume forecast

###### 1.5. Category segmentation

###### 1.6. Geography segmentation

###### 1.7. Market rivalry

###### 1.8. Competitive landscape

##### 2 Market Overview

###### 2.1. Market definition

###### 2.2. Market analysis

##### 3 Market Data

###### 3.1. Market value

###### 3.2. Market volume

##### 4 Market Segmentation

###### 4.1. Category segmentation

###### 4.2. Geography segmentation

##### 5 Market Outlook

###### 5.1. Market value forecast

###### 5.2. Market volume forecast

##### 6 Five Forces Analysis

###### 6.1. Summary

###### 6.2. Buyer power

###### 6.3. Supplier power

###### 6.4. New entrants

###### 6.5. Threat of substitutes

###### 6.6. Degree of rivalry

##### 7 Competitive Landscape

###### 7.1. Who are the leading players?

###### 7.2. How are strategic alliances used by the leading companies?

###### 7.3. How is new technology shaping long-term strategies?

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7.4. How are leading players progressing in the hybrid & electric vehicles segment?

7.5. What impact is the COVID-19 pandemic having on leading players?

7.6. What is the rationale for the recent joint venture/partnership activity?

## 8 Company Profiles

8.1. Honda Motor Co., Ltd.

8.2. Yamaha Motor Co Ltd

8.3. General Motors Company

8.4. Kawasaki Heavy Industries, Ltd.

## 9 Macroeconomic Indicators

9.1. Country data

## 10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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