

## **Colombia Metals and Mining Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-02-17 | 47 pages | MarketLine

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### **Report description:**

Colombia Metals and Mining Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Metals & Mining in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The metals & mining industry consists of the aluminium, iron & steel, precious metals & minerals, coal and base metal markets.
- The Colombian metals & mining industry had total revenues of \$18,407.9 million in 2022, representing a compound annual growth rate (CAGR) of 12.4% between 2017 and 2022.
- production volumes declined with a CAGR of -7% between 2017 and 2022, to reach a total of 64,434.3 million metric tons in 2022.
- The Colombian metals & mining industry reported strong double-digit growth of 57.5% in 2022, with a CAGR of 12.4% between 2017 and 2022. Colombia's mining association (ACM) predicted that the output from the nation's mines would increase by 10% in 2022 because of increasing demand for metals and coal, among other factors, following the positive prices witnessed for metals and minerals in 2021. The performance of the industry is forecast to decline, with an anticipated CAGR of -5.7% for the five-year period 2022 - 2027, which is expected to drive the industry to a value of \$13,705.1million by the end of 2027.

#### Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the metals & mining market in Colombia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the metals & mining market in Colombia
- Leading company profiles reveal details of key metals & mining market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Colombia metals & mining market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the Colombia metals & mining market by value in 2022?
- What will be the size of the Colombia metals & mining market in 2027?
- What factors are affecting the strength of competition in the Colombia metals & mining market?
- How has the market performed over the last five years?
- What are the main segments that make up Colombia's metals & mining market?

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