

Indonesia Smoke Detectors Market Forecast 2023-2030

Market Report | 2023-04-17 | 111 pages | Inkwood Research

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Report description:

KEY FINDINGS

The Indonesia smoke detectors market growth is set to project a CAGR of 11.20% during the forecast period, 2023-2030. The country's National Affordable Housing Program, initiated in 2017, improved over a million households by 2020. Accordingly, the thriving construction industry, particularly the residential segment, offers growth opportunities.

MARKET INSIGHTS

In Indonesia, millennials are the primary force propelling the country's residential building sector. Additionally, the increasing personal income drives the demand for commercial and residential properties. Further, the government has planned to invest \$421 billion in housing, energy, industrial, and transportation projects under the National Medium-Term Development Plan (2020-2024 RPJMN). As a result, the rising housing developments drive the smoke detectors industry market growth in Indonesia. Moreover, Indonesia is the second most profitable and productive construction market in Asia, with many non-residential and residential projects underway. Also, foreign and private capital is evaluated to bridge the infrastructure gap.

Furthermore, the growing number of fire accidents with regard to residential construction has obligated developers to follow the fire safety norms documented in the International Building Code (IBC). Besides, the residential construction industry is a fast-growing end-user of smoke detectors.

COMPETITIVE INSIGHTS

Some of the key companies in the market include Siemens AG, Carrier Global Corporation, Honeywell International Inc, Johnson Controls International Plc, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- Competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.

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- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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