

Peru Construction Materials Market Report and Forecast 2023-2028

Market Report | 2023-04-17 | 98 pages | EMR Inc.

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Report description:

Peru Construction Materials Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the Peru construction materials market attained a value of USD 228.84 million in 2022. Aided by the increasing investments in infrastructure development and housing projects, the market is projected to further grow at a CAGR of 4.6% between 2023 and 2028 to reach a value of USD 295.44 million by 2028.

Construction materials refer to the essential components used in the construction process, including cement, steel, bricks, sand, aggregates, and other materials. These materials are vital for the construction of various residential, commercial, and industrial buildings and infrastructure projects. The quality and durability of construction materials directly impact the strength, safety, and longevity of the structures built. The increasing investments in infrastructure development and housing projects in Peru are driving the growth of the Peru construction materials market. Additionally, the growing urbanisation and rising population have led to an increased demand for housing, resulting in an upsurge in residential construction projects. These factors have contributed to the growing demand for construction materials in the country.

Another key trend propelling the growth of the Peru construction materials market is the rising focus on sustainable and eco-friendly construction practices. This has led to the development and adoption of green construction materials, such as recycled concrete, fly ash bricks, and bamboo, among others. These materials not only reduce the environmental impact of construction activities but also provide cost-effective and durable alternatives to traditional materials.

The increasing adoption of advanced construction technologies, such as pre-fabricated and modular construction, is also positively impacting the Peru construction materials market. These methods enable faster and more efficient construction processes, reducing the overall cost and time required for project completion. As a result, the demand for specialised construction materials, such as pre-cast concrete and steel components, is on the rise. The rising focus on the quality of construction materials is another trend contributing to the growth of the Peru construction materials market. A growing awareness among consumers and builders about the importance of using high-quality materials for construction projects has led to an increase in demand for reliable and durable products. This shift in preferences is expected to further drive the market in the coming years.

Market Segmentation?

The market can be divided on the basis of type and end use.

Market Breakup by Type:

- Tiles Adhesives
- Grouts
- Waterproofing
- Concrete Admixture

Market Division by End Use:

- Residential
- Commercial
- Industrial
- Medical and Healthcare
- Others

Competitive Landscape?

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Peru construction material companies. Some of the major key players explored in the report by Expert Market Research are as follows:???

- Sika AG
- Bostik, Inc
- Saint-Gobain
- W. R. Meadows, Inc.
- MAPEI Corporation
- CEMEX S.A.B. de C.V.
- Others

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