

## **Colombia Waterproofing Market Report and Forecast 2023-2028**

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### **Report description:**

Colombia Waterproofing Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the Colombia waterproofing market attained a value of USD 232.10 million in 2022. Aided by the increasing construction activities and growing awareness regarding building maintenance, the market is projected to further grow at a CAGR of 3.8% between 2023 and 2028 to reach a value of USD 306.80 million by 2028. Waterproofing refers to the process of making a structure resistant to water penetration, protecting it from damage caused by water ingress. Waterproofing materials, such as bituminous membranes, cementitious waterproofing, and liquid waterproofing membranes, are applied to the surfaces of buildings, including roofs, walls, and foundations, to provide a barrier against moisture, thereby extending the life of the structure and maintaining its quality. The increasing urbanisation and construction activities in Colombia have led to the rise in demand for waterproofing materials, contributing to the growth of the Colombia waterproofing market. Moreover, the awareness regarding building maintenance and prevention of structural damage due to water penetration has fuelled the demand for waterproofing solutions.

The increasing popularity of green building practices is driving the growth of the Colombia waterproofing market. Green buildings incorporate eco-friendly construction materials and methods, aiming to reduce the environmental impact of the construction process. Waterproofing solutions, such as green roofs and energy-efficient membranes, are being increasingly adopted in green building projects, thereby boosting the market growth. Rising focus on the development of infrastructure projects, such as residential buildings, commercial spaces, and transportation infrastructure, has been another key factor propelling the growth of the waterproofing market in Colombia. The government's investment in infrastructure development and the expansion of urban areas have led to increased demand for waterproofing solutions that protect structures from water damage and ensure their durability.

The growing adoption of advanced waterproofing technologies is another trend positively impacting the Colombia waterproofing market. Innovative solutions, such as nanotechnology-based waterproofing coatings and self-healing waterproofing membranes, provide enhanced protection against water penetration and extend the life of structures. The increasing adoption of these advanced solutions in the construction industry is contributing to the growth of the market. In addition to the aforementioned factors, the growing demand for waterproofing solutions in the renovation and refurbishment of existing structures has also been

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driving the growth of the Colombia waterproofing market. With the increasing awareness of the benefits of waterproofing in maintaining the structural integrity of buildings and preventing costly repairs, the demand for effective waterproofing solutions in renovation projects has been on the rise.

#### Market Segmentation

The market can be divided on the basis of type and application.

#### Market Breakup by Type:

- Liquid Membrane
- o□ Breakup by Type
- Bituminous Coating
- Polyurethane Membrane
- Epoxy
- Acrylic
- Cementitious Membrane
- Bituminous Membrane
- Thermoplastic Membrane
- Others

#### Market Segmentation by Application:

- Roofs and Balconies
- Water Management
- Bridges and Highways
- Landfill and Tunnels
- Others

#### Competitive Landscape?

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Colombia waterproofing companies. Some of the major key players explored in the report by Expert Market Research are as follows:???

- Sika Colombia S.A.S
- Holcim (Colombia) SA
- Pinturas Probaquimica
- Coral Impermeabilizantes
- Hernanbar SAS
- Cubriseal
- Proim SAS
- Ruderil Colombia
- Others

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