

Global Lentil Market Report and Forecast 2023-2028

Market Report | 2023-04-10 | 68 pages | EMR Inc.

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Report description:

Global Lentil Market Report and Forecast 2023-2028

Market Outlook

As per the report by Expert Market Research (EMR), the global lentil market attained a volume of 8.45 MMT in 2022. Aided by the increasing demand for plant-based protein sources and the growing adoption of healthy diets, the market is expected to grow at a CAGR of 1.8% between 2023 and 2028 to reach a volume of 9.42 MMT by 2028.

Lentils are legumes that are rich in vitamins, protein, minerals, and fibre. They come in several types, including green, brown, red, yellow, and black lentils, and can be eaten whole, split, or processed into goods like lentil flour. A healthy diet should include lentils since they have many health advantages, including better digestion, help with weight control, and a lower risk of developing chronic diseases.

The increasing demand for plant-based protein sources and the growing adoption of healthy diets are driving the global lentil market growth. Consumers are becoming more health-conscious and are opting for foods that provide essential nutrients, such as vitamins, plant-based proteins, dietary fibre, and minerals. Lentils, being a rich source of these nutrients, have gained popularity as a staple food in many regions, thereby fuelling the lentil market.

Lentil flour, produced by grinding whole or split lentils, is gaining traction as a gluten-free alternative to wheat flour in baking and cooking applications. Lentil flour is rich in protein and fibre, making it a healthier option for consumers with dietary restrictions or those looking for nutritious substitutes for traditional flours.

Furthermore, the rising awareness of the environmental impact of animal-based protein sources has prompted consumers to shift towards more sustainable plant-based alternatives, such as lentils. This shift in consumer preference has created a positive impact on the global lentil market development. Also, the market has expanded as a result of the rising demand for products that are free of allergens and gluten, as lentil-based products meet the needs of customers who have certain dietary constraints.

The growing popularity of ethnic and plant-based cuisine has also contributed to the growth of the global lentil market. Lentils are a key ingredient in various traditional dishes, such as Indian dals, Middle Eastern stews, and Mediterranean salads. As more consumers explore diverse culinary options, the demand for lentils is expected to increase further.

Market Segmentation

The market can be divided based on lentils production, lentils demand, and region.

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Market Breakup by Lentils Production

-□Variety

o□Red

o□Green

o□Others

Market Breakup by Lentils Demand

-□Mode of Transport

o□Air

o□Sea

o□Land

Market Breakup by Region

-□North America

-□Europe

-□Asia Pacific

-□Latin America

-□Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global biochar companies. Some of the major key players explored in the report by Expert

Market Research are as follows:

-□AGT Food and Ingredients Inc.

-□BroadGrain Commodities Inc.

-□Simpson Seeds Inc.

-□Archer Daniels Midland Company

-□Adani Wilmar Ltd.

-□Eaternal Health & Organic Foods

-□Others

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Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Demand Definition and Outlook

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- 3.2 Properties and Applications
- 3.3 Demand Analysis
- 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
 - 6.1 Global
 - 6.2 Regional
- 7 Industry Opportunities and Challenges
- 8 Global Lentils Production Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Lentils Historical Production (2018-2022)
 - 8.3 Global Lentils Production Forecast (2023-2028)
 - 8.4 Global Lentils Production by Variety
 - 8.4.1 Red
 - 8.4.1.1 Demand Share
 - 8.4.1.2 Historical Trend (2018-2022)
 - 8.4.1.3 Forecast Trend (2023-2028)
 - 8.4.2 Green
 - 8.4.2.1 Demand Share
 - 8.4.2.2 Historical Trend (2018-2022)
 - 8.4.2.3 Forecast Trend (2023-2028)
 - 8.4.3 Others
 - 8.5 Global Lentils Production by Region
 - 8.5.1 North America
 - 8.5.1.1 Market Share
 - 8.5.1.2 Historical Trend (2018-2022)
 - 8.5.1.3 Forecast Trend (2023-2028)
 - 8.5.2 Europe
 - 8.5.2.1 Market Share
 - 8.5.2.2 Historical Trend (2018-2022)
 - 8.5.2.3 Forecast Trend (2023-2028)
 - 8.5.3 Asia Pacific
 - 8.5.3.1 Market Share
 - 8.5.3.2 Historical Trend (2018-2022)
 - 8.5.3.3 Forecast Trend (2023-2028)
 - 8.5.4 Latin America
 - 8.5.4.1 Market Share
 - 8.5.4.2 Historical Trend (2018-2022)
 - 8.5.4.3 Forecast Trend (2023-2028)
 - 8.5.5 Middle East and Africa
 - 8.5.5.1 Market Share

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- 8.5.5.2 Historical Trend (2018-2022)
 - 8.5.5.3 Forecast Trend (2023-2028)
- 9 Global Lentils Demand Analysis
 - 9.1 Key Industry Highlights
 - 9.2 Global Lentils Historical Demand (2018-2022)
 - 9.3 Global Lentils Demand Forecast (2023-2028)
 - 9.4 Global Lentils Demand by Mode of Transport
 - 9.4.1 Air
 - 9.4.1.1 Demand Share
 - 9.4.1.2 Historical Trend (2018-2022)
 - 9.4.1.3 Forecast Trend (2023-2028)
 - 9.4.2 Sea
 - 9.4.2.1 Demand Share
 - 9.4.2.2 Historical Trend (2018-2022)
 - 9.4.2.3 Forecast Trend (2023-2028)
 - 9.4.3 Land
 - 9.4.3.1 Demand Share
 - 9.4.3.2 Historical Trend (2018-2022)
 - 9.4.3.3 Forecast Trend (2023-2028)
 - 9.5 Global Lentils Demand by Region
 - 9.5.1 North America
 - 9.5.1.1 Historical Trend (2018-2022)
 - 9.5.1.2 Forecast Trend (2023-2028)
 - 9.5.1.3 Breakup by Country
 - 9.5.1.3.1 United States of America
 - 9.5.1.3.2 Canada
 - 9.5.2 Europe
 - 9.5.2.1 Historical Trend (2018-2022)
 - 9.5.2.2 Forecast Trend (2023-2028)
 - 9.5.2.3 Breakup by Country
 - 9.5.2.3.1 United Kingdom
 - 9.5.2.3.2 Germany
 - 9.5.2.3.3 France
 - 9.5.2.3.4 Italy
 - 9.5.2.3.5 Others
 - 9.5.3 Asia Pacific
 - 9.5.3.1 Historical Trend (2018-2022)
 - 9.5.3.2 Forecast Trend (2023-2028)
 - 9.5.3.3 Breakup by Country
 - 9.5.3.3.1 China
 - 9.5.3.3.2 Japan
 - 9.5.3.3.3 India
 - 9.5.3.3.4 ASEAN
 - 9.5.3.3.5 Australia
 - 9.5.3.3.6 Others
 - 9.5.4 Latin America
 - 9.5.4.1 Historical Trend (2018-2022)

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- 9.5.4.2 Forecast Trend (2023-2028)
- 9.5.4.3 Breakup by Country
 - 9.5.4.3.1 Brazil
 - 9.5.4.3.2 Argentina
 - 9.5.4.3.3 Mexico
 - 9.5.4.3.4 Others
- 9.5.5 Middle East and Africa
 - 9.5.5.1 Historical Trend (2018-2022)
 - 9.5.5.2 Forecast Trend (2023-2028)
 - 9.5.5.3 Breakup by Country
 - 9.5.5.3.1 Saudi Arabia
 - 9.5.5.3.2 United Arab Emirates
 - 9.5.5.3.3 Nigeria
 - 9.5.5.3.4 South Africa
 - 9.5.5.3.5 Others
- 10 Market Dynamics
 - 10.1 SWOT Analysis
 - 10.1.1 Strengths
 - 10.1.2 Weaknesses
 - 10.1.3 Opportunities
 - 10.1.4 Threats
 - 10.2 Porter's Five Forces Analysis
 - 10.2.1 Supplier's Power
 - 10.2.2 Buyer's Power
 - 10.2.3 Threat of New Entrants
 - 10.2.4 Degree of Rivalry
 - 10.2.5 Threat of Substitutes
 - 10.3 Key Indicators for Demand
 - 10.4 Key Indicators for Price
- 11 Value Chain Analysis
- 12 Trade Data Analysis (HS Code-071340)
 - 12.1 Major Exporting Countries
 - 12.1.1 By Value
 - 12.1.2 By Volume
 - 12.2 Major Importing Countries
 - 12.2.1 By Value
 - 12.2.2 By Volume
- 13 Price Analysis
 - 13.1 North America Historical Price Trends (2018-2022) and Forecast (2023-2028)
 - 13.2 Europe Historical Price Trends (2018-2022) and Forecast (2023-2028)
 - 13.3 Asia Pacific Historical Price Trends (2018-2022) and Forecast (2023-2028)
 - 13.4 Latin America Historical Price Trends (2018-2022) and Forecast (2023-2028)
 - 13.5 Middle East and Africa Historical Price Trends (2018-2022) and Forecast (2023-2028)
- 14 Procurement Mechanism
- 15 Seasonality
- 16 Future Markets (Impact and Physical Settlement)
- 17 Competitive Landscape

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- 17.1 Demand Structure
- 17.2 Key Buyers and Traders
- 17.3 Company Profiles
 - 17.3.1 AGT Food and Ingredients Inc.
 - 17.3.1.1 Company Overview
 - 17.3.1.2 Product Portfolio
 - 17.3.1.3 Demographic Reach and Achievements
 - 17.3.1.4 Certifications
 - 17.3.2 BroadGrain Commodities Inc.
 - 17.3.2.1 Company Overview
 - 17.3.2.2 Product Portfolio
 - 17.3.2.3 Demographic Reach and Achievements
 - 17.3.2.4 Certifications
 - 17.3.3 Simpson Seeds Inc.
 - 17.3.3.1 Company Overview
 - 17.3.3.2 Product Portfolio
 - 17.3.3.3 Demographic Reach and Achievements
 - 17.3.3.4 Certifications
 - 17.3.4 Archer Daniels Midland Company
 - 17.3.4.1 Company Overview
 - 17.3.4.2 Product Portfolio
 - 17.3.4.3 Demographic Reach and Achievements
 - 17.3.4.4 Certifications
 - 17.3.5 Adani Wilmar Ltd.
 - 17.3.5.1 Company Overview
 - 17.3.5.2 Product Portfolio
 - 17.3.5.3 Demographic Reach and Achievements
 - 17.3.5.4 Certifications
 - 17.3.6 Eatalia Health & Organic Foods
 - 17.3.6.1 Company Overview
 - 17.3.6.2 Product Portfolio
 - 17.3.6.3 Demographic Reach and Achievements
 - 17.3.6.4 Certifications
 - 17.3.7 Others

18 Industry Events and Developments

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Demand Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Demand Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers

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- 5.3 Key Developments
- 5.4 Competitive Structure
- 5.5 Key Industrial Trends
- 6 Market Snapshot
 - 6.1 Global
 - 6.2 Regional
- 7 Industry Opportunities and Challenges
- 8 Global Lentils Production Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Lentils Historical Production (2018-2022)
 - 8.3 Global Lentils Production Forecast (2023-2028)
 - 8.4 Global Lentils Production by Variety
 - 8.4.1 Red
 - 8.4.1.1 Demand Share
 - 8.4.1.2 Historical Trend (2018-2022)
 - 8.4.1.3 Forecast Trend (2023-2028)
 - 8.4.2 Green
 - 8.4.2.1 Demand Share
 - 8.4.2.2 Historical Trend (2018-2022)
 - 8.4.2.3 Forecast Trend (2023-2028)
 - 8.4.3 Others
 - 8.5 Global Lentils Production by Region
 - 8.5.1 North America
 - 8.5.1.1 Market Share
 - 8.5.1.2 Historical Trend (2018-2022)
 - 8.5.1.3 Forecast Trend (2023-2028)
 - 8.5.2 Europe
 - 8.5.2.1 Market Share
 - 8.5.2.2 Historical Trend (2018-2022)
 - 8.5.2.3 Forecast Trend (2023-2028)
 - 8.5.3 Asia Pacific
 - 8.5.3.1 Market Share
 - 8.5.3.2 Historical Trend (2018-2022)
 - 8.5.3.3 Forecast Trend (2023-2028)
 - 8.5.4 Latin America
 - 8.5.4.1 Market Share
 - 8.5.4.2 Historical Trend (2018-2022)
 - 8.5.4.3 Forecast Trend (2023-2028)
 - 8.5.5 Middle East and Africa
 - 8.5.5.1 Market Share
 - 8.5.5.2 Historical Trend (2018-2022)
 - 8.5.5.3 Forecast Trend (2023-2028)
- 9 Global Lentils Demand Analysis
 - 9.1 Key Industry Highlights
 - 9.2 Global Lentils Historical Demand (2018-2022)
 - 9.3 Global Lentils Demand Forecast (2023-2028)
 - 9.4 Global Lentils Demand by Mode of Transport

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- 9.4.1 Air
 - 9.4.1.1 Demand Share
 - 9.4.1.2 Historical Trend (2018-2022)
 - 9.4.1.3 Forecast Trend (2023-2028)
- 9.4.2 Sea
 - 9.4.2.1 Demand Share
 - 9.4.2.2 Historical Trend (2018-2022)
 - 9.4.2.3 Forecast Trend (2023-2028)
- 9.4.3 Land
 - 9.4.3.1 Demand Share
 - 9.4.3.2 Historical Trend (2018-2022)
 - 9.4.3.3 Forecast Trend (2023-2028)
- 9.5 Global Lentils Demand by Region
 - 9.5.1 North America
 - 9.5.1.1 Historical Trend (2018-2022)
 - 9.5.1.2 Forecast Trend (2023-2028)
 - 9.5.1.3 Breakup by Country
 - 9.5.1.3.1 United States of America
 - 9.5.1.3.2 Canada
 - 9.5.2 Europe
 - 9.5.2.1 Historical Trend (2018-2022)
 - 9.5.2.2 Forecast Trend (2023-2028)
 - 9.5.2.3 Breakup by Country
 - 9.5.2.3.1 United Kingdom
 - 9.5.2.3.2 Germany
 - 9.5.2.3.3 France
 - 9.5.2.3.4 Italy
 - 9.5.2.3.5 Others
 - 9.5.3 Asia Pacific
 - 9.5.3.1 Historical Trend (2018-2022)
 - 9.5.3.2 Forecast Trend (2023-2028)
 - 9.5.3.3 Breakup by Country
 - 9.5.3.3.1 China
 - 9.5.3.3.2 Japan
 - 9.5.3.3.3 India
 - 9.5.3.3.4 ASEAN
 - 9.5.3.3.5 Australia
 - 9.5.3.3.6 Others
 - 9.5.4 Latin America
 - 9.5.4.1 Historical Trend (2018-2022)
 - 9.5.4.2 Forecast Trend (2023-2028)
 - 9.5.4.3 Breakup by Country
 - 9.5.4.3.1 Brazil
 - 9.5.4.3.2 Argentina
 - 9.5.4.3.3 Mexico
 - 9.5.4.3.4 Others
 - 9.5.5 Middle East and Africa

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- 9.5.5.1 Historical Trend (2018-2022)
- 9.5.5.2 Forecast Trend (2023-2028)
- 9.5.5.3 Breakup by Country
 - 9.5.5.3.1 Saudi Arabia
 - 9.5.5.3.2 United Arab Emirates
 - 9.5.5.3.3 Nigeria
 - 9.5.5.3.4 South Africa
 - 9.5.5.3.5 Others
- 10 Market Dynamics
 - 10.1 SWOT Analysis
 - 10.1.1 Strengths
 - 10.1.2 Weaknesses
 - 10.1.3 Opportunities
 - 10.1.4 Threats
 - 10.2 Porter's Five Forces Analysis
 - 10.2.1 Supplier's Power
 - 10.2.2 Buyer's Power
 - 10.2.3 Threat of New Entrants
 - 10.2.4 Degree of Rivalry
 - 10.2.5 Threat of Substitutes
 - 10.3 Key Indicators for Demand
 - 10.4 Key Indicators for Price
- 11 Value Chain Analysis
- 12 Trade Data Analysis (HS Code-071340)
 - 12.1 Major Exporting Countries
 - 12.1.1 By Value
 - 12.1.2 By Volume
 - 12.2 Major Importing Countries
 - 12.2.1 By Value
 - 12.2.2 By Volume
- 13 Price Analysis
 - 13.1 North America Historical Price Trends (2018-2022) and Forecast (2023-2028)
 - 13.2 Europe Historical Price Trends (2018-2022) and Forecast (2023-2028)
 - 13.3 Asia Pacific Historical Price Trends (2018-2022) and Forecast (2023-2028)
 - 13.4 Latin America Historical Price Trends (2018-2022) and Forecast (2023-2028)
 - 13.5 Middle East and Africa Historical Price Trends (2018-2022) and Forecast (2023-2028)
- 14 Procurement Mechanism
- 15 Seasonality
- 16 Future Markets (Impact and Physical Settlement)
- 17 Competitive Landscape
 - 17.1 Demand Structure
 - 17.2 Key Buyers and Traders
 - 17.3 Company Profiles
 - 17.3.1 AGT Food and Ingredients Inc.
 - 17.3.1.1 Company Overview
 - 17.3.1.2 Product Portfolio
 - 17.3.1.3 Demographic Reach and Achievements

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- 17.3.1.4 Certifications
 - 17.3.2 BroadGrain Commodities Inc.
 - 17.3.2.1 Company Overview
 - 17.3.2.2 Product Portfolio
 - 17.3.2.3 Demographic Reach and Achievements
 - 17.3.2.4 Certifications
 - 17.3.3 Simpson Seeds Inc.
 - 17.3.3.1 Company Overview
 - 17.3.3.2 Product Portfolio
 - 17.3.3.3 Demographic Reach and Achievements
 - 17.3.3.4 Certifications
 - 17.3.4 Archer Daniels Midland Company
 - 17.3.4.1 Company Overview
 - 17.3.4.2 Product Portfolio
 - 17.3.4.3 Demographic Reach and Achievements
 - 17.3.4.4 Certifications
 - 17.3.5 Adani Wilmar Ltd.
 - 17.3.5.1 Company Overview
 - 17.3.5.2 Product Portfolio
 - 17.3.5.3 Demographic Reach and Achievements
 - 17.3.5.4 Certifications
 - 17.3.6 Eaternal Health & Organic Foods
 - 17.3.6.1 Company Overview
 - 17.3.6.2 Product Portfolio
 - 17.3.6.3 Demographic Reach and Achievements
 - 17.3.6.4 Certifications
 - 17.3.7 Others
- 18 Industry Events and Developments

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