

## **Latin America Ice Cream Market Report and Forecast 2023-2028**

Market Report | 2023-04-07 | 133 pages | EMR Inc.

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### **Report description:**

Latin America Ice Cream Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the Latin America ice cream market attained a value of USD 4141.9 million in 2022. Aided by the rising incorporation of innovative flavours and ingredients to enhance the texture, crunch, and flavour of ice creams, the market is projected to further grow at a CAGR of 2.8% between 2023 and 2028 to reach a value of USD 4887.24 million by 2028.

Ice cream is a popular frozen dessert made from dairy products, such as milk and cream, combined with various flavours, sweeteners, and other ingredients. It comes in a wide range of flavours and forms, including cones, cups, bars, and tubs. The increasing demand for frozen desserts is driving the Latin America ice cream market growth. The growing popularity of innovative flavours and artisanal ice cream is also driving the demand for ice cream in the region. Additionally, as consumer health consciousness has grown, healthier ice cream alternatives have been developed, including low-fat, sugar-free, and dairy-free varieties. This trend has encouraged manufacturers to invest in the development of new products that cater to the diverse preferences of consumers, further contributing to the Latin America ice cream market expansion.

One of the key drivers for the Latin America ice cream market is the growing demand for premium and artisanal ice cream products. Consumers in the region are increasingly seeking high-quality, indulgent experiences, which has led to the emergence of numerous artisanal ice cream shops offering unique flavours and innovative concepts. Additionally, major ice cream manufacturers are focusing on developing premium ice cream products with natural ingredients and distinctive flavours to cater to the evolving consumer preferences.

The increasing demand for plant-based products has led to the development of dairy-free and vegan ice cream alternatives. These alternatives are made from plant-based milk, such as almond, coconut, soy, and oat milk, which cater to the growing number of consumers who are lactose intolerant, allergic to dairy, or follow a plant-based diet. The introduction of plant-based ice creams has expanded the target audience for the ice cream industry, thereby boosting the Latin America ice cream market growth. Furthermore, the expansion of retail channels, such as supermarkets, hypermarkets, and convenience stores, has made ice cream products more accessible to consumers in the region. The growth of e-commerce platforms and online food delivery services has also contributed to the increased availability of ice cream products, thereby positively impacting the Latin America ice cream

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market share.

#### Market Segmentation

The market can be divided based on flavour, category, product type, distribution channel, and country.

#### Market Breakup by Flavour

- Chocolate
- Fruit
- Vanilla
- Others

#### Market Breakup by Category

- Impulse Ice Cream
- Take-Home Ice Cream
- Artisanal Ice Cream

#### Market Breakup by Product Type

- Cup
- Stick
- Cone
- Brick
- Tub
- Others

#### Market Breakup by Distribution Channel

- Supermarkets and Hypermarkets
- Convenience Store
- Ice Cream Parlours
- Online Stores
- Others

#### Market Breakup by Country

- Brazil
- Argentina
- Mexico
- Chile
- Others

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Latin America ice cream companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Sorvetes Jundia Industria e Comercio Ltda.
- Arcor Sociedad Anonima Industrial Y Comercial
- Unilever plc
- Froneri Lux Topco S.a r.l.
- Others

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