

United Kingdom Carbon Black Market Report and Forecast 2023-2028

Market Report | 2023-04-07 | 111 pages | EMR Inc.

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Report description:

United Kingdom Carbon Black Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the United Kingdom carbon black market reached a value of USD 263.1 million in 2022. Aided by the increasing demand for carbon black in various end-use industries, the market is projected to grow at a CAGR of 5.6% between 2023 and 2028, reaching a value of USD 367.77 million by 2028.

Carbon black is a fine black powder produced by the incomplete combustion or thermal decomposition of heavy petroleum products such as coal tar, FCC tar, or ethylene cracking tar. It is primarily used as a reinforcing agent in rubber and tire manufacturing, providing improved durability and abrasion resistance. Additionally, carbon black is utilised as a pigment in coatings, plastics, inks, and various other applications.

The United Kingdom carbon black market report is experiencing significant growth, driven by the increasing demand for carbon black in the automotive and construction industries. In the automotive sector, carbon black is a vital component in the production of tires, belts, hoses, and other rubber parts. The expanding automotive industry in the United Kingdom, combined with the growing need for high-performance and fuel-efficient tires, is driving the demand for carbon black.

In the construction industry, carbon black is used as a pigment in various materials, such as concrete, asphalt, and plastic products. The ongoing growth of the construction sector, coupled with the increasing focus on sustainable building practices, has led to a heightened demand for carbon black in this industry.

Another factor propelling the United Kingdom carbon black market growth is the rising demand for speciality carbon blacks. These products offer specific properties, such as enhanced conductivity, ultraviolet (UV) protection, and improved colour strength, making them suitable for various applications in the plastics, coatings, and printing ink industries. The growth of these industries is expected to positively impact the United Kingdom carbon black market during the forecast period.

Additionally, environmental concerns and stringent regulations regarding carbon emissions are prompting manufacturers to develop more sustainable and eco-friendly alternatives to traditional carbon black. The development of bio-based and recycled carbon black is expected to create new opportunities for United Kingdom carbon black market expansion, as these products can

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help reduce the environmental impact of carbon black production.

Market Segmentation

The market can be divided based on products, grade, and end use.

Market Breakup by Products

- Acetylene Black
- Furnace Black
- Thermal Black
- Others

Market Breakup by Grade

- Speciality Grade
- Rubber Grade
 - o□N1XX - N3XX
 - o□N4XX - N7XX
 - o□N8XX - N9XX
 - o□Others

Market Breakup by End Use

- Industrial
- Printing and Packaging
- Building and Construction
- Transportation
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the United Kingdom carbon black companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Waverly Carbon Ltd
- Cabot Corporation
- Tokai Carbon Co., Ltd
- PanaSystem Handels GmbH
- Others

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