

## **Global Wood Pulp Market Report and Forecast 2023-2028**

Market Report | 2023-04-05 | 172 pages | EMR Inc.

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### **Report description:**

Global Wood Pulp Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global wood pulp market attained a value of USD 162.27 billion in 2022. Aided by the increasing demand for sustainable packaging solutions and the rising consumption of paper-based products, the market is projected to further grow at a CAGR of 2.7% between 2023 and 2028 to reach a value of USD 190.41 billion by 2028. Wood pulp is a fibrous material primarily derived from trees and other plant sources, used as a raw material for manufacturing paper, paperboard, and various other cellulose-based products. The process of producing wood pulp involves mechanically or chemically breaking down the lignocellulosic fibres of the wood, which can then be used to produce various types of paper, packaging materials, and personal care items, among others. Wood pulp is available in various grades, such as bleached and unbleached, depending on the specific end-use requirements.

The increasing demand for sustainable packaging solutions is one of the primary factors driving the growth of the wood pulp market. With the growing concerns about the environmental impact of plastic waste, there is a rising demand for eco-friendly alternatives, such as paper and paperboard packaging materials. Wood pulp is a crucial component in the production of these materials, offering a renewable and biodegradable solution for various packaging applications. This shift towards sustainable packaging materials is expected to fuel the growth of the market for wood pulp in the coming years.

Another key factor propelling the growth of the wood pulp market is the rising consumption of paper-based products. The increasing demand for printing and writing paper, tissue paper, and specialty paper, among others, is driving the need for wood pulp as a raw material. The growing awareness of hygiene and sanitation, coupled with the rising disposable incomes, has resulted in higher demand for tissue paper and other personal care products, further boosting the wood pulp market. Moreover, the expansion of the e-commerce industry and the rising need for packaging materials for shipping and logistics purposes contribute to the growth of the market for wood pulp.

The advancements in wood pulp processing technologies and the development of more efficient pulping methods are also positively impacting the wood pulp market. The adoption of innovative technologies has led to the production of higher quality wood pulp with reduced environmental impact. These advancements help the wood pulp industry meet the increasing demand for sustainable and high-quality products, further propelling market growth.

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Furthermore, the growing emphasis on sustainable forestry practices and the implementation of stringent regulations on wood sourcing have positively impacted the wood pulp market. The adoption of responsible forestry practices, such as Forest Stewardship Council (FSC) certification and Programme for the Endorsement of Forest Certification (PEFC), ensures the sustainable management of forests and the responsible sourcing of wood pulp. These initiatives help maintain a balance between the wood pulp industry's demand and the preservation of forests, supporting the wood pulp market 's long-term growth.

Market Segmentation?

The market can be divided on the basis of type, grade, end use, and region.

Market Bifurcation by Type:

- Soft Wood

- Hard Wood

Market Division by Grade:

- Mechanical

- Chemical

- Semi-Chemical

- Others

Market Breakup by End Use:

- Packaging

- o□Breakup by Type

- Food and Beverages

- Personal Care and Cosmetics

- Pharmaceuticals

- Automotive

- Others

- Print Media

- o□Breakup by Type

- News Printing

- Book/Magazine Printing

- Advanced Printing

- Others

- Tissues

- Others

Market Segregation by Region:

- North America

- Europe

- Asia Pacific

- Latin America

- Middle East and Africa

Competitive Landscape?

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global wood pulp companies. Some of the major key players explored in the report by Expert Market Research are as follows:?

- Celulosa Arauco y Constitucion S.A.

- Sodra

- Suzano S.A.

- Empresas CMPC SA

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- Asia Pacific Resources International Limited (APRIL)
- Metsa Group
- UPM-Kymmene Corporation
- Georgia-Pacific LLC
- Others

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\*We at Expert Market Research always strive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.?

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