

Brazil Flavours Market Report and Forecast 2023-2028

Market Report | 2023-03-23 | 79 pages | EMR Inc.

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Report description:

Brazil Flavours Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the Brazil flavours market attained a value of USD 934.3 million in 2022. Aided by the rising popularity of ethnic and fusion cuisines and increasing demand for convenience and ready-to-eat foods, the market is projected to further grow at a CAGR of 7.8% between 2023 and 2028 to reach a value of USD 1460.83 million by 2028.??

Brazil is recognised for its diverse and vibrant flavours, derived from a range of indigenous ingredients, as well as from various cultural influences, such as European, African, and Asian. The flavours market in the country includes a broad array of products, including spices, herbs, extracts, essential oils, and flavour enhancers, which are utilised in numerous applications within the food and beverage industry. One of the primary drivers of the Brazil flavours market is the increasing consumer demand for natural and healthy ingredients. Brazilian consumers are becoming more conscious of the health benefits associated with natural and plant-based ingredients and are increasingly seeking products that incorporate these elements. This trend has spurred the development of innovative natural and organic flavours and expanded the market for traditional and indigenous ingredients. Another factor contributing to the growth of the Brazil flavours market is the rising popularity of ethnic and fusion cuisines. As consumers become more adventurous in their eating habits and are exposed to a broader range of global flavours, there is a growing demand for authentic and diverse flavours from Brazil. This has led to the introduction of new and exotic flavour combinations in various food and beverage applications, further driving the growth of the market.

The Brazil flavours market is also being influenced by the increasing demand for convenience and ready-to-eat foods. With busy lifestyles and a growing urban population, Brazilian consumers are seeking out products that are quick and easy to prepare while still offering a high level of quality and taste. This trend has resulted in greater demand for innovative and versatile flavour solutions that can enhance the taste and appeal of these convenience foods. In addition to these factors, the Brazil flavours market is also benefiting from the rising focus on sustainability and environmental concerns. Brazilian consumers are increasingly seeking out products that have a lower environmental impact and are sourced from sustainable and ethical sources.

Market Segmentation?

The market can be divided on the basis of flavouring agent, form, and application.

Market Breakup by Flavouring Agent:

- Nature Identical Flavouring Substance
- Artificial Flavouring Substance
- Natural Flavours

Market Bifurcation by Form:

- Liquid
- Dry

Market Segmentation by Application:

- Beverage
- Bakery and Confectionary Products
- Dairy and Frozen Desserts
- Savouries and Snacks
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Brazil flavour companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Givaudan SA
- Firmenich SA.
- International Flavors & Fragrances Inc.
- Archer Daniels Midland Company
- Synergy Flavors Inc
- DUAS RODAS
- Others

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