

India Roofing Market Report and Forecast 2023-2028

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Report description:

India Roofing Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the India roofing market attained a value of USD 7484 million in 2022. Aided by the rapid urbanisation and the growing construction industry, the market is projected to further grow at a CAGR of 7.0% between 2023 and 2028 to reach a value of USD 11191.35 million by 2028.

Roofing materials encompass a variety of products used to cover the top of a building or structure, providing protection against weather elements such as rain, snow, wind, and sunlight. The choice of roofing material depends on factors such as the desired aesthetics, durability, cost, and sustainability.

The rapid urbanisation and growth of the construction industry in India have led to a surge in demand for roofing materials. As the country continues to develop, there is an increasing need for housing, commercial spaces, and infrastructure projects. This growth in the construction sector has positively impacted the India roofing market, driving the demand for various roofing materials.

The government's focus on affordable housing and infrastructure development has further fuelled the India roofing market growth. Initiatives such as the Pradhan Mantri Awas Yojana (PMAY) and the Atal Mission for Rejuvenation and Urban Transformation (AMRUT) have been launched to address the housing and infrastructure needs of the rapidly urbanising population. These projects have significantly contributed to the demand for roofing materials in the country.

The growing awareness about sustainable construction practices is another key trend shaping the India roofing market. With increasing environmental concerns, there is a rising demand for eco-friendly roofing materials that reduce the carbon footprint and energy consumption of buildings. This has led to the emergence of innovative roofing solutions such as green roofs, cool roofs, and solar-integrated roofing systems.

The India roofing market is also witnessing a shift from traditional roofing materials such as clay tiles and asbestos cement sheets to more modern and innovative materials like metal, polymer, and composite roofing systems. This shift is primarily driven by the growing preference for durable and low-maintenance roofing solutions, as well as the increasing adoption of advanced building designs.

Market Segmentation

The market can be divided based on material, type, end use, and region.

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Market Breakup by Material

- Bituminous
- Tiles
- Metal
- Plastic
- Others

Market Breakup by Type

- Flat Roof
- Slope Roof

Market Breakup by End Use

- Residential
- Commercial
- Industrial

Market Breakup by Region

- North
- East
- West
- South

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the India roofing companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Tata BlueScope Steel
- JWS Steel, Coated Products Limited
- Everest Industries Limited
- Bansal Roofing Products Limited
- Hindalco Ind Ltd.
- CK Birla Group
- Others

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