

## **Global Tree Nuts Market Report and Forecast 2023-2028**

Market Report | 2023-03-09 | 109 pages | EMR Inc.

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### **Report description:**

Global Tree Nuts Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global tree nuts market reached a value of USD 35670 million in 2022. Aided by the rising awareness of its health benefits among the consumers, the tree nuts market is projected to grow at a CAGR of 3.8% between 2023 and 2028 to reach a value of USD 43765.92 million by 2028.

Tree nuts include several different types of nuts, including walnuts, almonds, hazelnuts, cashews, and pistachios. These nuts are a vital component of a balanced diet since they are abundant in beneficial vitamins, fats, minerals, proteins, and antioxidants. Tree nuts are widely consumed as snacks or incorporated into various food products such as confectionery, bakery, and dairy items. Proper storage is crucial to maintain the freshness and quality of tree nuts, as they are prone to spoilage due to their high-fat content.

The growing awareness of the health benefits of tree nuts has driven their consumption worldwide. These nuts are known to reduce the risk of cardiovascular diseases, lower cholesterol levels, and aid in weight management. Additionally, the increasing popularity of plant-based diets has encouraged the inclusion of tree nuts as a protein-rich alternative to animal-based products. One of the major factors propelling the global tree nuts market growth is the expanding food industry, where tree nuts are increasingly being used in various applications. The rise in demand for confectionery, bakery, and dairy products containing tree nuts has led to a surge in their production and consumption. Moreover, the growing demand for gluten-free and vegan food products has boosted the usage of tree nuts in product formulations.

The trend of healthy snacking has been another contributing factor to the growth of the tree nuts market. With consumers becoming more health-conscious and seeking nutritious snack options, tree nuts have emerged as a popular choice due to their numerous health benefits and satiating properties. This shift in consumer preferences has positively impacted the market, leading to increased production and consumption.

The global tree nuts market share is further supported by the continuous development of new processing techniques and innovations in packaging to maintain product freshness and extend shelf life. The use of vacuum packaging, modified atmosphere packaging, and active packaging systems has enhanced the preservation of tree nuts, ensuring their quality and reducing food waste.

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## Market Segmentation

The market can be divided based on product and region.

### Market Breakup by Product

- Almonds
- Pistachios
- Walnuts
- Cashews
- Others

### Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global tree nuts companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Archer Daniels Midland Company
- Blue Diamond Growers
- Mariani Nut Co.
- Olam International Ltd.
- Select Harvests Limited
- Others

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## Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
  - 3.1 Market Definition and Outlook
  - 3.2 Properties and Applications
  - 3.3 Market Analysis

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- 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
  - 5.1 Overview
  - 5.2 Key Drivers
  - 5.3 Key Developments
  - 5.4 Competitive Structure
  - 5.5 Key Industrial Trends
- 6 Snapshot
  - 6.1 Global
  - 6.2 Regional
- 7 Opportunities and Challenges in the Market
- 8 Global Tree Nuts Market Analysis
  - 8.1 Key Industry Highlights
  - 8.2 Global Tree Nuts Historical Market (2018-2022)
  - 8.3 Global Tree Nuts Market Forecast (2023-2028)
  - 8.4 Global Tree Nuts Market by Product
    - 8.4.1 Almonds
      - 8.4.1.1 Market Share
      - 8.4.1.2 Historical Trend (2018-2022)
      - 8.4.1.3 Forecast Trend (2023-2028)
    - 8.4.2 Pistachios
      - 8.4.2.1 Market Share
      - 8.4.2.2 Historical Trend (2018-2022)
      - 8.4.2.3 Forecast Trend (2023-2028)
    - 8.4.3 Walnuts
      - 8.4.3.1 Market Share
      - 8.4.3.2 Historical Trend (2018-2022)
      - 8.4.3.3 Forecast Trend (2023-2028)
    - 8.4.4 Cashews
      - 8.4.4.1 Market Share
      - 8.4.4.2 Historical Trend (2018-2022)
      - 8.4.4.3 Forecast Trend (2023-2028)
    - 8.4.5 Others
  - 8.5 Global Tree Nuts Market by Region
    - 8.5.1 North America
      - 8.5.1.1 Market Share
      - 8.5.1.2 Historical Trend (2018-2022)
      - 8.5.1.3 Forecast Trend (2023-2028)
    - 8.5.2 Europe
      - 8.5.2.1 Market Share
      - 8.5.2.2 Historical Trend (2018-2022)
      - 8.5.2.3 Forecast Trend (2023-2028)
    - 8.5.3 Asia Pacific
      - 8.5.3.1 Market Share
      - 8.5.3.2 Historical Trend (2018-2022)
      - 8.5.3.3 Forecast Trend (2023-2028)

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- 8.5.4 Latin America
  - 8.5.4.1 Market Share
  - 8.5.4.2 Historical Trend (2018-2022)
  - 8.5.4.3 Forecast Trend (2023-2028)
- 8.5.5 Middle East and Africa
  - 8.5.5.1 Market Share
  - 8.5.5.2 Historical Trend (2018-2022)
  - 8.5.5.3 Forecast Trend (2023-2028)
- 9 North America Tree Nuts Market Analysis
  - 9.1 United States of America
    - 9.1.1 Market Share
    - 9.1.2 Historical Trend (2018-2022)
    - 9.1.3 Forecast Trend (2023-2028)
  - 9.2 Canada
    - 9.2.1 Market Share
    - 9.2.2 Historical Trend (2018-2022)
    - 9.2.3 Forecast Trend (2023-2028)
- 10 Europe Tree Nuts Market Analysis
  - 10.1 United Kingdom
    - 10.1.1 Market Share
    - 10.1.2 Historical Trend (2018-2022)
    - 10.1.3 Forecast Trend (2023-2028)
  - 10.2 Germany
    - 10.2.1 Market Share
    - 10.2.2 Historical Trend (2018-2022)
    - 10.2.3 Forecast Trend (2023-2028)
  - 10.3 France
    - 10.3.1 Market Share
    - 10.3.2 Historical Trend (2018-2022)
    - 10.3.3 Forecast Trend (2023-2028)
  - 10.4 Italy
    - 10.4.1 Market Share
    - 10.4.2 Historical Trend (2018-2022)
    - 10.4.3 Forecast Trend (2023-2028)
  - 10.5 Others
- 11 Asia Pacific Tree Nuts Market Analysis
  - 11.1 China
    - 11.1.1 Market Share
    - 11.1.2 Historical Trend (2018-2022)
    - 11.1.3 Forecast Trend (2023-2028)
  - 11.2 Japan
    - 11.2.1 Market Share
    - 11.2.2 Historical Trend (2018-2022)
    - 11.2.3 Forecast Trend (2023-2028)
  - 11.3 India
    - 11.3.1 Market Share
    - 11.3.2 Historical Trend (2018-2022)

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- 11.3.3 Forecast Trend (2023-2028)
- 11.4 ASEAN
  - 11.4.1 Market Share
  - 11.4.2 Historical Trend (2018-2022)
  - 11.4.3 Forecast Trend (2023-2028)
- 11.5 Australia
  - 11.5.1 Market Share
  - 11.5.2 Historical Trend (2018-2022)
  - 11.5.3 Forecast Trend (2023-2028)
- 11.6 Others
- 12 Latin America Tree Nuts Market Analysis
  - 12.1 Brazil
    - 12.1.1 Market Share
    - 12.1.2 Historical Trend (2018-2022)
    - 12.1.3 Forecast Trend (2023-2028)
  - 12.2 Argentina
    - 12.2.1 Market Share
    - 12.2.2 Historical Trend (2018-2022)
    - 12.2.3 Forecast Trend (2023-2028)
  - 12.3 Mexico
    - 12.3.1 Market Share
    - 12.3.2 Historical Trend (2018-2022)
    - 12.3.3 Forecast Trend (2023-2028)
  - 12.4 Others
- 13 Middle East and Africa Tree Nuts Market Analysis
  - 13.1 Saudi Arabia
    - 13.1.1 Market Share
    - 13.1.2 Historical Trend (2018-2022)
    - 13.1.3 Forecast Trend (2023-2028)
  - 13.2 United Arab Emirates
    - 13.2.1 Market Share
    - 13.2.2 Historical Trend (2018-2022)
    - 13.2.3 Forecast Trend (2023-2028)
  - 13.3 Nigeria
    - 13.3.1 Market Share
    - 13.3.2 Historical Trend (2018-2022)
    - 13.3.3 Forecast Trend (2023-2028)
  - 13.4 South Africa
    - 13.4.1 Market Share
    - 13.4.2 Historical Trend (2018-2022)
    - 13.4.3 Forecast Trend (2023-2028)
  - 13.5 Others
- 14 Market Dynamics
  - 14.1 SWOT Analysis
    - 14.1.1 Strengths
    - 14.1.2 Weaknesses
    - 14.1.3 Opportunities

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- 14.1.4 Threats
- 14.2 Porter's Five Forces Analysis
  - 14.2.1 Supplier's Power
  - 14.2.2 Buyer's Power
  - 14.2.3 Threat of New Entrants
  - 14.2.4 Degree of Rivalry
  - 14.2.5 Threat of Substitutes
- 14.3 Key Indicators for Demand
- 14.4 Key Indicators for Price
- 15 Value Chain Analysis
- 16 Competitive Landscape
  - 16.1 Market Structure
  - 16.2 Company Profiles
    - 16.2.1 Archer Daniels Midland Company (NYSE: ADM)
      - 16.2.1.1 Company Overview
      - 16.2.1.2 Product Portfolio
      - 16.2.1.3 Demographic Reach and Achievements
      - 16.2.1.4 Certifications
    - 16.2.2 Blue Diamond Growers
      - 16.2.2.1 Company Overview
      - 16.2.2.2 Product Portfolio
      - 16.2.2.3 Demographic Reach and Achievements
      - 16.2.2.4 Certifications
    - 16.2.3 Mariani Nut Co.
      - 16.2.3.1 Company Overview
      - 16.2.3.2 Product Portfolio
      - 16.2.3.3 Demographic Reach and Achievements
      - 16.2.3.4 Certifications
    - 16.2.4 Olam International Ltd. (SGX: O32)
      - 16.2.4.1 Company Overview
      - 16.2.4.2 Product Portfolio
      - 16.2.4.3 Demographic Reach and Achievements
      - 16.2.4.4 Certifications
    - 16.2.5 Select Harvests Limited
      - 16.2.5.1 Company Overview
      - 16.2.5.2 Product Portfolio
      - 16.2.5.3 Demographic Reach and Achievements
      - 16.2.5.4 Certifications
    - 16.2.6 Others
- 17 Key Trends and Developments in the Market

## Global Tree Nuts Market Report and Forecast 2023-2028

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