

## **Global Ticket Machine Market Report and Forecast 2023-2028**

Market Report | 2023-03-08 | 120 pages | EMR Inc.

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### **Report description:**

Global Ticket Machine Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global ticket machine market reached a value of USD 9299 million in 2022. Aided by factors such as the increasing demand for self-service kiosks and advancements in technology, the market is expected to grow at a CAGR of 9.3% during the forecast period of 2023-2028, to reach a value of USD 15853.10 million by 2028. Ticket machines are used for various applications such as ticket vending, ticket validation, and ticket printing. These machines offer benefits such as convenience, efficiency, and cost-effectiveness to customers and service providers, due to which they are one of the most common ways to purchase tickets. Ticket machines are also available for in-vehicle use such as handheld ticket machines or models that are placed at stations or at public places.

Contactless payment solutions, along with IoT integration, are driving the global ticket machine market, as these technologies offer an improved user experience and a more streamlined ticketing process. Ticket machines are becoming more user-friendly and versatile, supporting various applications such as ticket vending, validation, and printing, which contribute to their widespread adoption.

The growing trend towards smart cities and the need for advanced technologies in transportation systems are expected to drive the global ticket machine market growth. The increasing adoption of mobile payment solutions and the integration of artificial intelligence and machine learning technologies in ticket machines are also expected to propel ticket machine market.

Additionally, the increasing demand for sustainable and eco-friendly transportation options is expected to fuel the demand for ticket machines that enable paperless transactions. The global ticket machine market is expected to witness significant growth during the forecast period, driven by the increasing demand for self-service kiosks and advancements in technology.

The time-saving and self-operating feature of utilising a ticket machine is the key driving factor for the global ticket machine market. The necessity to employ staff to manage the printing and dispensing of tickets has been decreased due to the arrival of the ticket machine. This has also decreased the strain of transferring overheads and the accounting personnel to track the process. Ticket machines also provide enhanced convenience for accounting purposes by collating information which can be tallied at the end of the day or when desired by the operator.

Market Segmentation

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The market can be divided based on component, product type, payment type, application, and region.

#### Market Breakup by Component

- Hardware
- Software

#### Market Breakup by Product Type

- Vending Machine
- Handheld Electronic Machine
- Kiosk Counter
- Others

#### Market Breakup by Payment Type

- Smart Card Payment
- Cash Payment
- Mobile Payment
- Others

#### Market Breakup by Application

- Railways
- Buses
- Entertainment
- Sports
- Parking Area
- Others

#### Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global ticket machine companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- METRIC Group Ltd
- Sigma S.p.A.
- Scheidt & Bachmann GmbH
- KIOSK Information Systems
- Others

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indicative and may be different from the actual report.

## **Table of Contents:**

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
  - 3.1 Market Definition and Outlook
  - 3.2 Properties and Applications
  - 3.3 Market Analysis
  - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
  - 5.1 Overview
  - 5.2 Key Drivers
  - 5.3 Key Developments
  - 5.4 Competitive Structure
  - 5.5 Key Industrial Trends
- 6 Snapshot
  - 6.1 Global
  - 6.2 Regional
- 7 Opportunities and Challenges in the Market
- 8 Global Ticket Machine Market Analysis
  - 8.1 Key Industry Highlights
  - 8.2 Global Ticket Machine Historical Market (2018-2022)
  - 8.3 Global Ticket Machine Market Forecast (2023-2028)
  - 8.4 Global Ticket Machine Market by Component
    - 8.4.1 Hardware
      - 8.4.1.1 Market Share
      - 8.4.1.2 Historical Trend (2018-2022)
      - 8.4.1.3 Forecast Trend (2023-2028)
    - 8.4.2 Software
      - 8.4.2.1 Market Share
      - 8.4.2.2 Historical Trend (2018-2022)
      - 8.4.2.3 Forecast Trend (2023-2028)
  - 8.5 Global Ticket Machine Market by Product Type
    - 8.5.1 Vending Machine
      - 8.5.1.1 Market Share
      - 8.5.1.2 Historical Trend (2018-2022)
      - 8.5.1.3 Forecast Trend (2023-2028)
    - 8.5.2 Handheld Electronic Machine
      - 8.5.2.1 Market Share
      - 8.5.2.2 Historical Trend (2018-2022)
      - 8.5.2.3 Forecast Trend (2023-2028)
    - 8.5.3 Kiosk Counter
      - 8.5.3.1 Market Share
      - 8.5.3.2 Historical Trend (2018-2022)

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- 8.5.3.3 Forecast Trend (2023-2028)
- 8.5.4 Others
- 8.6 Global Ticket Machine Market by Payment Type
  - 8.6.1 Smart Card Payment
    - 8.6.1.1 Market Share
    - 8.6.1.2 Historical Trend (2018-2022)
    - 8.6.1.3 Forecast Trend (2023-2028)
  - 8.6.2 Cash Payment
    - 8.6.2.1 Market Share
    - 8.6.2.2 Historical Trend (2018-2022)
    - 8.6.2.3 Forecast Trend (2023-2028)
  - 8.6.3 Mobile Payment
    - 8.6.3.1 Market Share
    - 8.6.3.2 Historical Trend (2018-2022)
    - 8.6.3.3 Forecast Trend (2023-2028)
  - 8.6.4 Others
- 8.7 Global Ticket Machine Market by Application
  - 8.7.1 Railways
    - 8.7.1.1 Market Share
    - 8.7.1.2 Historical Trend (2018-2022)
    - 8.7.1.3 Forecast Trend (2023-2028)
  - 8.7.2 Buses
    - 8.7.2.1 Market Share
    - 8.7.2.2 Historical Trend (2018-2022)
    - 8.7.2.3 Forecast Trend (2023-2028)
  - 8.7.3 Entertainment
    - 8.7.3.1 Market Share
    - 8.7.3.2 Historical Trend (2018-2022)
    - 8.7.3.3 Forecast Trend (2023-2028)
  - 8.7.4 Sports
    - 8.7.4.1 Market Share
    - 8.7.4.2 Historical Trend (2018-2022)
    - 8.7.4.3 Forecast Trend (2023-2028)
  - 8.7.5 Parking Area
    - 8.7.5.1 Market Share
    - 8.7.5.2 Historical Trend (2018-2022)
    - 8.7.5.3 Forecast Trend (2023-2028)
  - 8.7.6 Others
- 8.8 Global Ticket Machine Market by Region
  - 8.8.1 North America
    - 8.8.1.1 Market Share
    - 8.8.1.2 Historical Trend (2018-2022)
    - 8.8.1.3 Forecast Trend (2023-2028)
  - 8.8.2 Europe
    - 8.8.2.1 Market Share
    - 8.8.2.2 Historical Trend (2018-2022)
    - 8.8.2.3 Forecast Trend (2023-2028)

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- 8.8.3 Asia Pacific
  - 8.8.3.1 Market Share
  - 8.8.3.2 Historical Trend (2018-2022)
  - 8.8.3.3 Forecast Trend (2023-2028)
- 8.8.4 Latin America
  - 8.8.4.1 Market Share
  - 8.8.4.2 Historical Trend (2018-2022)
  - 8.8.4.3 Forecast Trend (2023-2028)
- 8.8.5 Middle East and Africa
  - 8.8.5.1 Market Share
  - 8.8.5.2 Historical Trend (2018-2022)
  - 8.8.5.3 Forecast Trend (2023-2028)
- 9 North America Ticket Machine Market Analysis
  - 9.1 United States of America
    - 9.1.1 Market Share
    - 9.1.2 Historical Trend (2018-2022)
    - 9.1.3 Forecast Trend (2023-2028)
  - 9.2 Canada
    - 9.2.1 Market Share
    - 9.2.2 Historical Trend (2018-2022)
    - 9.2.3 Forecast Trend (2023-2028)
- 10 Europe Ticket Machine Market Analysis
  - 10.1 United Kingdom
    - 10.1.1 Market Share
    - 10.1.2 Historical Trend (2018-2022)
    - 10.1.3 Forecast Trend (2023-2028)
  - 10.2 Germany
    - 10.2.1 Market Share
    - 10.2.2 Historical Trend (2018-2022)
    - 10.2.3 Forecast Trend (2023-2028)
  - 10.3 France
    - 10.3.1 Market Share
    - 10.3.2 Historical Trend (2018-2022)
    - 10.3.3 Forecast Trend (2023-2028)
  - 10.4 Italy
    - 10.4.1 Market Share
    - 10.4.2 Historical Trend (2018-2022)
    - 10.4.3 Forecast Trend (2023-2028)
  - 10.5 Others
- 11 Asia Pacific Ticket Machine Market Analysis
  - 11.1 China
    - 11.1.1 Market Share
    - 11.1.2 Historical Trend (2018-2022)
    - 11.1.3 Forecast Trend (2023-2028)
  - 11.2 Japan
    - 11.2.1 Market Share
    - 11.2.2 Historical Trend (2018-2022)

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- 11.2.3 Forecast Trend (2023-2028)
- 11.3 India
  - 11.3.1 Market Share
  - 11.3.2 Historical Trend (2018-2022)
  - 11.3.3 Forecast Trend (2023-2028)
- 11.4 ASEAN
  - 11.4.1 Market Share
  - 11.4.2 Historical Trend (2018-2022)
  - 11.4.3 Forecast Trend (2023-2028)
- 11.5 Australia
  - 11.5.1 Market Share
  - 11.5.2 Historical Trend (2018-2022)
  - 11.5.3 Forecast Trend (2023-2028)
- 11.6 Others
- 12 Latin America Ticket Machine Market Analysis
  - 12.1 Brazil
    - 12.1.1 Market Share
    - 12.1.2 Historical Trend (2018-2022)
    - 12.1.3 Forecast Trend (2023-2028)
  - 12.2 Argentina
    - 12.2.1 Market Share
    - 12.2.2 Historical Trend (2018-2022)
    - 12.2.3 Forecast Trend (2023-2028)
  - 12.3 Mexico
    - 12.3.1 Market Share
    - 12.3.2 Historical Trend (2018-2022)
    - 12.3.3 Forecast Trend (2023-2028)
  - 12.4 Others
- 13 Middle East and Africa Ticket Machine Market Analysis
  - 13.1 Saudi Arabia
    - 13.1.1 Market Share
    - 13.1.2 Historical Trend (2018-2022)
    - 13.1.3 Forecast Trend (2023-2028)
  - 13.2 United Arab Emirates
    - 13.2.1 Market Share
    - 13.2.2 Historical Trend (2018-2022)
    - 13.2.3 Forecast Trend (2023-2028)
  - 13.3 Nigeria
    - 13.3.1 Market Share
    - 13.3.2 Historical Trend (2018-2022)
    - 13.3.3 Forecast Trend (2023-2028)
  - 13.4 South Africa
    - 13.4.1 Market Share
    - 13.4.2 Historical Trend (2018-2022)
    - 13.4.3 Forecast Trend (2023-2028)
  - 13.5 Others
- 14 Market Dynamics

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- 14.1 SWOT Analysis
  - 14.1.1 Strengths
  - 14.1.2 Weaknesses
  - 14.1.3 Opportunities
  - 14.1.4 Threats
- 14.2 Porter's Five Forces Analysis
  - 14.2.1 Supplier's Power
  - 14.2.2 Buyer's Power
  - 14.2.3 Threat of New Entrants
  - 14.2.4 Degree of Rivalry
  - 14.2.5 Threat of Substitutes
- 14.3 Key Indicators for Demand
- 14.4 Key Indicators for Price
- 15 Value Chain Analysis
- 16 Competitive Landscape
  - 16.1 Market Structure
  - 16.2 Company Profiles
    - 16.2.1 METRIC Group Ltd
      - 16.2.1.1 Company Overview
      - 16.2.1.2 Product Portfolio
      - 16.2.1.3 Demographic Reach and Achievements
      - 16.2.1.4 Certifications
    - 16.2.2 Sigma S.p.A.
      - 16.2.2.1 Company Overview
      - 16.2.2.2 Product Portfolio
      - 16.2.2.3 Demographic Reach and Achievements
      - 16.2.2.4 Certifications
    - 16.2.3 Scheidt & Bachmann GmbH
      - 16.2.3.1 Company Overview
      - 16.2.3.2 Product Portfolio
      - 16.2.3.3 Demographic Reach and Achievements
      - 16.2.3.4 Certifications
    - 16.2.4 KIOSK Information Systems
      - 16.2.4.1 Company Overview
      - 16.2.4.2 Product Portfolio
      - 16.2.4.3 Demographic Reach and Achievements
      - 16.2.4.4 Certifications
    - 16.2.5 Others
- 17 Key Trends and Developments in the Market

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