

North America Below Grade Waterproofing Market Report and Forecast 2023-2028

Market Report | 2023-03-02 | 179 pages | EMR Inc.

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Report description:

North America Below Grade Waterproofing Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the North America below grade waterproofing market attained a value of USD 297.5 million in 2022. Aided by the increasing construction activities and the growing awareness of proper waterproofing techniques, the market is projected to further grow at a CAGR of 4.3% between 2023 and 2028 to reach a value of USD 377.99 million by 2028.

Below grade waterproofing refers to the process of applying a waterproofing system to building structures below ground level, such as basements, foundations, and tunnels. This helps to protect the structures from water ingress and damage caused by hydrostatic pressure, capillary action, and leakage, thereby ensuring structural integrity and durability. The North America below grade waterproofing market is being driven by the increasing construction activities in the region, particularly in the residential and commercial sectors. With the growing urbanisation and expanding population, the demand for new housing units, offices, and other commercial spaces is on the rise, leading to an increased need for effective below grade waterproofing solutions. Furthermore, the growing awareness of the importance of proper waterproofing techniques among builders, architects, and homeowners is propelling the market growth. The implementation of building codes and regulations that mandate the use of waterproofing solutions in new construction projects also contributes to the expansion of the North America below grade waterproofing market. Governments and regulatory authorities have been enforcing stricter guidelines for the construction industry, emphasizing the importance of proper waterproofing methods to ensure the longevity of structures. The increasing frequency and severity of extreme weather conditions, such as heavy rainfall and flooding, have heightened the need for effective below grade waterproofing systems. This has led to a greater emphasis on the use of high-quality waterproofing materials and techniques to protect buildings and infrastructure from water damage and related issues.

The North America below grade waterproofing market is also being propelled by continuous technological advancements in the field of waterproofing materials and techniques. The development of new, more efficient, and eco-friendly waterproofing solutions has been attracting the attention of builders, architects, and homeowners, leading to increased adoption in the market. Another significant trend in the North America below grade waterproofing market is the growing awareness of the importance of proper waterproofing techniques among builders, architects, and homeowners.

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Market Segmentation

The market can be divided on the basis of material type, membrane type, end use, and country.

Market Breakup by Material Type:

- Polymer
- Bitumen
- Bentonite
- Rubberised Asphalt

Market Bifurcation by Membrane Type:

- Sheet Based
- Liquid Based

Marked Division by End Use:

- Residential
- Commercial
- Public Infrastructure

Market Segmentation by Country:

- United States
- Canada

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the North America below grade waterproofing companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Carlisle Companies Inc.
- GCP Applied Technologies Inc
- RPM International Inc
- BASF SE
- DuPont de Nemours, Inc.
- Wacker Chemie AG
- Sika AG
- W. R. Grace & Co
- Others

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