

Global Paper Cups Market Report and Forecast 2023-2028

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Report description:

Global Paper Cups Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global paper cups market attained a volume of 263.6 billion units in 2022. Aided by the increasing environmental awareness and the growing demand for sustainable packaging solutions, the market is projected to further grow at a CAGR of 2.0% between 2023 and 2028 to reach a volume of 295.12 billion units by 2028.

Paper cups are disposable cups made from paper, coated with a thin layer of plastic or wax to prevent liquid from leaking through or soaking the paper. These cups are widely used for serving hot and cold beverages, including coffee, tea, soft drinks, and more. Paper cups are gaining popularity due to their biodegradable nature, lightweight, and ease of use, making them a preferred alternative to conventional plastic and styrofoam cups. Increasing environmental awareness and the growing need for sustainable packaging solutions are driving the growth of the global paper cups market. As governments worldwide impose strict regulations on single-use plastics, consumers and businesses are turning to eco-friendly alternatives like paper cups. The increasing awareness of environmental issues and the harmful effects of plastic waste on the ecosystem are driving the demand for sustainable and eco-friendly alternatives.

The rising demand for on-the-go beverages and the expansion of quick-service restaurants also contribute to the market growth. The rapid expansion of QSRs and coffee chains worldwide has significantly contributed to the growth of the paper cups market. As these establishments require disposable, convenient, and hygienic packaging solutions for serving beverages, paper cups have emerged as a popular choice. Consumers are becoming more environmentally conscious and prefer products that have a minimal impact on the environment. This shift in consumer preference has resulted in an increased demand for paper cups as a sustainable alternative to conventional plastic and styrofoam cups.

Technological advancements and innovations in the manufacturing process of paper cups have resulted in the production of high-quality, durable, and leak-proof cups. These advancements have made paper cups more suitable for various applications, further fuelling the growth of the paper cups market. The rising awareness of health and hygiene has led to a preference for single-use, disposable products that minimise the risk of contamination. Paper cups, being disposable, provide a hygienic solution

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for serving beverages, driving the growth of the paper cups market.

Market Segmentation

The market can be divided on the basis of cup type, wall type, end user, and region.

Market Breakup by Cup Type:

- Hot Paper Cups

- Cold Paper Cups

Market Segregation by Wall Type:

- Single-Wall Paper Cups

- Double-Wall Paper Cups

- Triple-Wall Paper Cups

Market Segmentation by End User:

- Quick Service Restaurants

- Institutional

- Household

- Others

Market Division by Region:

- North America

- Europe

- Asia Pacific

- Latin America

- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the paper cups companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Dart Container Corporation

- F Bender Limited

- Jiangsu Yinwang New Material Technology Co., Ltd

- Huhtamaki Oyj

- Georgia-Pacific Consumer Products LP

- Pactiv LLC

- Go-Pak Group

- Konie Cups International, Inc.

- Graphic Packaging International, LLC

- Grupo Phoenix

- Others

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