

Indonesia Private Health Insurance Market - Industry Trends and Forecast to 2030

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Report description:

The Indonesia private health insurance market is projected to register a CAGR of 2.1% in the forecast period of 2023 to 2030. The market report contains data for the historic year 2021, the base year of calculation is 2022, and the forecast period is 2023 to 2030.

Market Segmentation

Indonesia Private Health Insurance Market, By Product Type (Into Medclaim Insurance, Hospitalization Coverage Insurance, Critical Illness Insurance, Individual Coverage Insurance, Family Floater Coverage Insurance, Senior Citizen Coverage Insurance, Unit Linked Health Plans, Permanent Private Health Insurance, and Others), Business Solution (Lead Generation Solutions, Robotic Process Automation, Artificial Intelligence & Blockchain Solutions, Revenue Management & Billing Solutions, Claims Administration Cloud Solutions, Value-Based Payments Solutions, Intelligent Case Management Solutions, Insurance Cloud Solutions, and Others), Assistance/Service Type (Inpatient/Daycare, Hospital Accommodation, Accidental Death Benefit, Palliative Care, Maternity, Medical Evacuation, Repatriation Plan, Out-Patient, Dental, Oncology, Laser Eye Treatment, Psychiatry and Psychotherapy, Organ Transplant, Rehabilitation Treatment, and Others), Level of Coverage (Bronze, Silver, Gold, and Platinum), Type of Insurance Plans (Health Maintenance Organizations (HMOs), Preferred Provider Organizations (PPOs), Exclusive Provider Organizations (EPOs), Point-Of-Service (POS) Plans, Indemnity Private Health Insurance, Health Savings Account (HSA), Qualified Small Employer Health Reimbursement Arrangements (QSEHRAs), and Others), Demographics (Adults, Seniors, and Minors), Coverage Type (Lifetime Coverage and Term Coverage), End User (Individual, Couple, Family, and Corporate), Distribution Channel (Direct Sales, Financial Institutions, Hospitals, Clinics, E-Commerce, and Others), Country (Indonesia) Industry Trends and Forecast to 2030

Some of the major factors contributing to the growth of the Indonesia private health insurance market are:

- The growing number of daycare procedures
- Opting for health insurance in the public and private sector
- The increasing cost of medical services

Market Players

Some of the major players operating in the Indonesia private health insurance market are:

- Pacific Cross
- Allianz Indonesia

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- Etiqa
- PT FWD Insurance Indonesia.
- Aetna Inc. (Subsidiary of CVS health)
- BUPA Global
- Manulife
- PT BANK MANDIRI (PERSERO) TBK
- AXA
- AIA Group Limited
- PRUDENTIAL INDONESIA
- Medibank Private Limited.
- BNI Life (Subsidiary of Bank Negara Indonesia)
- Sun Life Financial
- PT AVRIST ASSURANCE
- Great Eastern Holdings Limited
- Now Health International
- PT Tokio Marine Life Insurance Indonesia (Subsidiary of Tokoi Marine Holdings)
- Cigna
- ALLIANZ WORLDWIDE CARE LIMITED

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