

Mexico Tobacco and Tobacco Products Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-02-09 | 44 pages | MarketLine

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Report description:

Mexico Tobacco and Tobacco Products Market Summary, Competitive Analysis and Forecast to 2026

Summary

Tobacco & Tobacco Products in Mexico industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The tobacco and tobacco products market consists of the retail sale of cigarettes, cigars and cigarillos, smokeless tobacco, and smoking tobacco. The cigarettes segment consists of filter cigarettes and plain cigarettes. The cigars and cigarillos segment comprises large cigars and small cigars. Similarly, the smokeless tobacco segment consists of pipe tobacco and fine cut tobacco (FCT) and the smoking tobacco segment includes snuff/snus and chewing tobacco products. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2021 exchange rates. Market volumes presented in the report (pieces) refer to cigarettes, cigars and cigarillos only.
- The Mexican tobacco & tobacco products market had total revenues of \$5,683.3m in 2021, representing a compound annual growth rate (CAGR) of -0.8% between 2016 and 2021.
- Market consumption volumes declined with a CAGR of -4.7% between 2016 and 2021, to reach a total of 41,232.5 million pieces in 2021.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 3.4% for the five-year period 2021 2026, which is expected to drive the market to a value of \$6,732.0m by the end of 2026.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the tobacco & tobacco products market in Mexico
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the tobacco & tobacco products market in Mexico
- Leading company profiles reveal details of key tobacco & tobacco products market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Mexico tobacco & tobacco products market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Mexico tobacco & tobacco products market by value in 2021?
- What will be the size of the Mexico tobacco & tobacco products market in 2026?
- What factors are affecting the strength of competition in the Mexico tobacco & tobacco products market?
- How has the market performed over the last five years?
- What are the main segments that make up Mexico's tobacco & tobacco products market?

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