

Canada Machinery Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-02-02 | 51 pages | MarketLine

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Report description:

Canada Machinery Market Summary, Competitive Analysis and Forecast to 2026

Summary

Machinery in Canada industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The machinery market includes agricultural machinery, mining equipment, and construction equipment.
- The Canadian machinery market had total revenues of \$11.3 billion in 2021, representing a compound annual growth rate (CAGR) of 5.6% between 2016 and 2021.
- The construction equipment segment was the market's most lucrative in 2021, with total revenues of \$7.4 billion, equivalent to 66% of the market's overall value.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 10.2% for the five-year period 2021-26, which is expected to drive the market to a value of \$18.3 billion by the end of 2026.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the machinery market in Canada
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the machinery market in Canada
- Leading company profiles reveal details of key machinery market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the Canada machinery market with five year forecasts

Reasons to Buy

- What was the size of the Canada machinery market by value in 2021?
- What will be the size of the Canada machinery market in 2026?
- What factors are affecting the strength of competition in the Canada machinery market?
- How has the market performed over the last five years?
- What are the main segments that make up Canada's machinery market?

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