

Canada Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-03 | 47 pages | MarketLine

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Report description:

Canada Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Summary

Life Insurance in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The Canadian life insurance market had total gross written premiums of \$61.3 billion in 2022, representing a compound annual growth rate (CAGR) of 8.1% between 2017 and 2022.
- The Pension/Annuity segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$48.5 billion, equivalent to 79.2% of the market's overall value.
- The Canadian life insurance market had total gross written premiums of \$61.3 billion in 2022, representing a compound annual growth rate (CAGR) of 8.1%

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Canada
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Canada

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- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Canada life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Canada life insurance market by value in 2022?
- What will be the size of the Canada life insurance market in 2027?
- What factors are affecting the strength of competition in the Canada life insurance market?
- How has the market performed over the last five years?
- Who are the top competitors in Canada's life insurance market?

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