

Canada Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-02-10 | 47 pages | MarketLine

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Report description:

Canada Pharmaceuticals Market Summary, Competitive Analysis and Forecast to 2026

Summary

Pharmaceuticals in Canada industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The pharmaceuticals market consists of ethical drugs only and does not include consumer healthcare or animal healthcare.
- The Canadian pharmaceuticals market had total revenues of \$25.8 billion in 2021, representing a compound annual growth rate (CAGR) of 3.8% between 2016 and 2021.
- The launch of the Biosimilars Initiative in many provinces in Canada is likely to significant impact market growth as physicians are obliged to prescribe this cheaper alternative where possible.
- The pharmaceutical and life sciences sectors in Canada were once again at the forefront of innovation in 2021, creating and marketing fresh medications, vaccines, and medical equipment.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the pharmaceuticals market in Canada
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the pharmaceuticals market

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in Canada

- Leading company profiles reveal details of key pharmaceuticals market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Canada pharmaceuticals market with five year forecasts

Reasons to Buy

- What was the size of the Canada pharmaceuticals market by value in 2021?
- What will be the size of the Canada pharmaceuticals market in 2026?
- What factors are affecting the strength of competition in the Canada pharmaceuticals market?
- How has the market performed over the last five years?
- What are the main segments that make up Canada's pharmaceuticals market?

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