

## **South Africa Automotive Aftermarket Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-02-27 | 46 pages | MarketLine

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### **Report description:**

South Africa Automotive Aftermarket Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Automotive Aftermarket in South Africa industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The Automotive Aftermarket sector includes the sale of automotive components for use on vehicles after first purchase.
- The South African Automotive Aftermarket sector had total revenues of \$4.3 billion in 2022, representing a compound annual growth rate (CAGR) of 2.1% between 2017 and 2022.
- Sector production volume increased with a CAGR of 0.7% between 2017 and 2022, to reach a total of 100.6 million units in 2022.
- With the country's economy recovering, the demand for aftermarkets is on a rise. As a result, the components segment saw a growth of 8.4%, and the labor segment saw an increase of 3.7% in 2022.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive aftermarket market in South Africa
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive aftermarket market in South Africa

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- Leading company profiles reveal details of key automotive aftermarket market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Africa automotive aftermarket market with five year forecasts

#### Reasons to Buy

- What was the size of the South Africa automotive aftermarket market by value in 2022?
- What will be the size of the South Africa automotive aftermarket market in 2027?
- What factors are affecting the strength of competition in the South Africa automotive aftermarket market?
- How has the market performed over the last five years?
- What are the main segments that make up South Africa's automotive aftermarket market?

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