

Nigeria Automotive Manufacturing Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-10 | 49 pages | MarketLine

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Report description:

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Summary

Automotive Manufacturing in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The automotive manufacturing industry comprises the production of trucks, passenger cars and motorcycles.

- The Nigerian automotive manufacturing industry had total revenues of \$0.4 billion in 2022, representing a compound annual growth rate (CAGR) of 13.4% over 2017-2022.

- Industry production volume increased with a CAGR of 6.6% over 2017-2022, to reach a total of 678.8 thousand units in 2022.

- In 2022, the high inflation rate in the country led to soaring prices of vehicles.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive manufacturing market in Nigeria

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive manufacturing market in Nigeria

- Leading company profiles reveal details of key automotive manufacturing market players' global operations and financial

performance

- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria automotive manufacturing market with five year forecasts

Reasons to Buy

- What was the size of the Nigeria automotive manufacturing market by value in 2022?
- What will be the size of the Nigeria automotive manufacturing market in 2027?
- What factors are affecting the strength of competition in the Nigeria automotive manufacturing market?
- How has the market performed over the last five years?
- What are the main segments that make up Nigeria's automotive manufacturing market?

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