

Nigeria Agricultural Products Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-02-28 | 43 pages | MarketLine

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Report description:

Nigeria Agricultural Products Market Summary, Competitive Analysis and Forecast to 2027

Summary

Agricultural Products in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The agricultural products industry consists of the production of Cereals (such as wheat, rice, barley etc.), Nuts (almonds, hazelnuts, pistachios etc.), Oil crops (cottonseed, groundnuts, olives etc.), Spices & Stimulants (coffee, hops, dry chilies etc.), Sugar (sugar cane, sugar beet etc.), Pulses (beans, peas, lentils etc.), Roots & Tubers (Potatoes, sweet potatoes, cassava etc.), Vegetables (cabbages, tomatoes, onions etc.), and Fruit (bananas, citrus fruits, berries etc.)
- The Nigerian agricultural products market is expected to generate total revenues of \$44.0 billion in 2022, representing a compound annual growth rate (CAGR) of 11.9% between 2017 and 2022.
- Market production volume is forecast to increase with a CAGR of 2.2% between 2017 and 2022, to reach a total of 99.6 million tonnes in 2022.
- Agriculture funding falls short of Nigeria's Maputo Declaration, which aimed to allocate 10% of annual national budget to the agriculture sector.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the agricultural products market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the agricultural products market in Nigeria
- Leading company profiles reveal details of key agricultural products market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria agricultural products market with five year forecasts

Reasons to Buy

- What was the size of the Nigeria agricultural products market by value in 2022?
- What will be the size of the Nigeria agricultural products market in 2027?
- What factors are affecting the strength of competition in the Nigeria agricultural products market?
- How has the market performed over the last five years?
- What are the main segments that make up Nigeria's agricultural products market?

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