

Global Nuclear Decommissioning Market forecast to 2030

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Report description:

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Market Overview

The Nuclear decommissioning market industry is projected to enlist a CAGR of 10.87% during the gauge time frame. The high gamble of mishaps and expanding tension from ecological associations for early conclusion are driving the market development. The natural effects of uranium mining can be partitioned into two classifications: influence ashore and water and word-related well-being risks. Radon created by the radioactive rot of ^{226}Ra found in the minerals has been recognized as a main consideration in expanding disease frequency among uranium excavators. In the processing system, around 70% of the all-out radioactivity contained in the mineral taken care of to the plants stays undissolved in the strong factory tailings, which makes wind disintegration unhindered regions, stream contamination from heaps situated close to riverbanks, or from water level ascending during flood conditions to the foundation of the heaps causing filtering of radium from the material and permeation of water through packs into groundwater. The expected peril in the fuel manufacturing process emerges from the poisonousness of hydrogen fluoride and fluorine utilized in the creation of uranium hexafluoride. Public worry about reactor activity has focused on the chance of a mishap prompting the arrival of a lot of radioactivity into the general climate. Subsequently, numerous enemies of nuclear social developments that go against different nuclear advancements are completed across the globe concerning natural effects, nuclear mishaps, nuclear mining, radioactive garbage removal, nuclear expansion, significant expenses, and going after nuclear power plants.

Market Segmentation

Based on reactor type, the worldwide nuclear decommissioning market is segmented into PWR, BWR, and Others (Incl. GCR). According to strategy, the worldwide nuclear decommissioning market is segmented into three categories: entombment, delayed dismantling, and immediate dismantling.

Based on capacity, the global nuclear decommissioning industry is divided into three categories: up to 800 MW, 801-1,000 MW, and over 1,000 MW.

Regional Analysis

The Asia-Pacific Nuclear decommissioning market represented USD 0.91 billion in 2021 and is supposed to display an 8.35% CAGR during the review time frame. This is ascribed to Nuclear Administrative Commission (NRC) and Global Nuclear Energy Organization (IAEA) are among the administering specialists that are progressively stressing decommissioning to decrease the

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gamble of radioactive outflow from nuclear reactor locales.

Europe represents the biggest market share because of the Different direct-activity gatherings, natural developments, and expert associations that have recognized themselves with the development at the neighborhood, public, or global level. Significant enemies of nuclear gatherings. Germany, Italy, Spain, and Switzerland are progressively getting rid of nuclear power. Sweden The North America Nuclear Decommissioning Market is supposed to develop at a CAGR of 13.36% by 2030. North America is projected to hold a huge portion of the objective market inferable from expanding tension from natural security gatherings and dangers of mishaps. Besides, US Nuclear decommissioning market held the biggest market offer, and it was the quickest developing market in the North American district.

Major Players

Key Companies in the Nuclear decommissioning market are Fluor Corporation, Atkins, Westinghouse Electric Corporation, Babcock International Group PLC, Energy Solutions, GD Energy Services, AECOM, Veolia Environment SA, Areva S.A., Studsvik AB, Enercon, NUVIA, Onet Technologies, Ansaldo Energia, and ATS Automation Tooling Systems Inc.

Table of Contents:

TABLE OF CONTENTS

- 1□ executive summary
- 1.1□ MARKET ATTRACTIVENESS ANALYSIS
- 1.2□ NUCLEAR DECOMMISSIONING MARKET, by Reactor TYPE
- 1.3□ NUCLEAR DECOMMISSIONING MARKET, by strategy
- 1.4□ NUCLEAR DECOMMISSIONING MARKET, BY CaPacity
- 1.5□ NUCLEAR DECOMMISSIONING MARKET, by region
- 2□ MARKET INTRODUCTION
- 2.1□ DEFINITION
- 2.2□ SCOPE OF THE STUDY
- 2.3□ MARKET STRUCTURE
- 3□ RESEARCH METHODOLOGY
- 3.1□ RESEARCH PROCESS
- 3.2□ PRIMARY RESEARCH
- 3.3□ SECONDARY RESEARCH
- 3.4□ MARKET SIZE ESTIMATION
- 3.5□ TOP-DOWN and BOTTOM-up APPROACH
- 3.6□ FORECAST MODEL
- 3.7□ LIST OF ASSUMPTIONS & LIMITATIONS
- 4□ market dynamics
- 4.1□ introduction
- 4.2□ Drivers
- 4.2.1□ high risk of accidents
- 4.2.2□ Increasing Pressure from Environmental Organizations for Early Closure
- 4.3□ restraints
- 4.3.1□ high cost of Nuclear decommissioning
- 4.4□ opportunities
- 4.4.1□ Aging Nuclear Power Plants
- 4.5□ Impact Analysis of COVID-19
- 4.5.1□ Impact On THE Overall Energy & Power industry
- 4.5.1.1□ Economic Impact
- 4.5.2□ Impact on THE Nuclear Decommissioning Market

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- 4.5.3□Impact on THE Supply Chain of THE Nuclear Decommissioning Market
- 4.5.4□Impact on Market Demand FOR Nuclear Decommissioning Services
- 4.5.5□Impact on pricing of nuclear decommissioning services
- 5□Market factor analysis
- 5.1□supply chain analysis
- 5.2□Porter's Five Forces Analysis
- 5.2.1□threat of new entrants
- 5.2.2□bargaining power of suppliers
- 5.2.3□threat of substitutes
- 5.2.4□bargaining power of buyers
- 5.2.5□intensity of rivalry
- 6□GLOBAL NUCLEAR DECOMMISSIONING MARKET, BY REACTOR TYPE
- 6.1□OVERVIEW
- 6.1.1□NUCLEAR DECOMMISSIONING: MARKET ESTIMATES & FORECAST BY REACTOR TYPE, 2019-2030
- 6.2□PWR
- 6.2.1□PWR: MARKET ESTIMATES & FORECAST BY region,2019-2030
- 6.3□BWR
- 6.3.1□BWR: MARKET ESTIMATES & FORECAST BY region,2019-2030
- 6.4□Others (Incl. GCR)
- 6.4.1□Others (Incl. GCR): MARKET ESTIMATES & FORECAST BY region,2019-2030
- 7□GLOBAL NUCLEAR DECOMMISSIONING MARKET, BY STRATEGY
- 7.1□OVERVIEW
- 7.1.1□NUCLEAR DECOMMISSIONING: MARKET ESTIMATES & FORECAST BY STRATEGY, 2019-2030
- 7.2□IMMEDIATE DISMANTLING
- 7.2.1□IMMEDIATE DISMANTLING: MARKET ESTIMATES & FORECAST BY region,2019-2030
- 7.3□DEFERRED DISMANTLING
- 7.3.1□DEFERRED DISMANTLING: MARKET ESTIMATES & FORECAST BY region,2019-2030
- 7.4□ENTOMBMENT
- 7.4.1□ENTOMBMENT: MARKET ESTIMATES & FORECAST BY region,2019-2030
- 8□GLOBAL NUCLEAR DECOMMISSIONING MARKET, BY CAPACITY
- 8.1□OVERVIEW
- 8.1.1□NUCLEAR DECOMMISSIONING: MARKET ESTIMATES & FORECAST BY CAPACITY, 2019-2030
- 8.2□UPTO 800 MW
- 8.2.1□UPTO 800 MW: MARKET ESTIMATES & FORECAST BY region,2019-2030
- 8.3□801 MW - 1000 MW
- 8.3.1□801 MW - 1000 MW: MARKET ESTIMATES & FORECAST BY region,2019-2030
- 8.4□ABOVE 1000 MW
- 8.4.1□ABOVE 1000 MW: MARKET ESTIMATES & FORECAST BY region,2019-2030
- 9□GLOBAL NUCLEAR DECOMMISSIONING MARKET, BY REGION
- 9.1□OVERVIEW
- 9.2□NORTH AMERICA
- 9.3□EUROPE
- 9.4□Asia Pacific
- 9.5□South America
- 9.6□Middle East & Africa
- 10□COMPETITIVE LANDSCAPE
- 10.1□COMPETITIVE OVERVIEW

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- 10.2□Global Market Strategy Analysis
- 10.3□COMPETITIVE BENCHMARKING
- 10.4□KEY DEVELOPMENTS
- 10.5□Market share analysis, 2021
- 11□COMPANY PROFILES
- 11.1□BABCOCK INTERNATIONAL GROUP PLC
- 11.1.1□COMPANY OVERVIEW
- 11.1.2□FINANCIAL OVERVIEW
- 11.1.3□PRODUCTS OFFERED
- 11.1.4□KEY DEVELOPMENTS
- 11.1.5□SWOT ANALYSIS
- 11.1.6□KEY STRATEGIES
- 11.2□Fluor Corporation
- 11.2.1□COMPANY OVERVIEW
- 11.2.2□FINANCIAL OVERVIEW
- 11.2.3□PRODUCTS OFFERED
- 11.2.4□KEY DEVELOPMENTS
- 11.2.5□SWOT ANALYSIS
- 11.2.6□KEY STRATEGIES
- 11.3□ATKINS
- 11.3.1□COMPANY OVERVIEW
- 11.3.2□FINANCIAL OVERVIEW
- 11.3.3□PRODUCTS OFFERED
- 11.3.4□KEY DEVELOPMENTS
- 11.3.5□SWOT ANALYSIS
- 11.3.6□KEY STRATEGIES
- 11.4□Westinghouse Electric Corporation
- 11.4.1□COMPANY OVERVIEW
- 11.4.2□FINANCIAL OVERVIEW
- 11.4.3□PRODUCTS OFFERED
- 11.4.4□KEY DEVELOPMENTS
- 11.4.5□SWOT ANALYSIS
- 11.4.6□KEY STRATEGIES
- 11.5□ENERGYSOLUTIONS
- 11.5.1□COMPANY OVERVIEW
- 11.5.2□FINANCIAL OVERVIEW
- 11.5.3□PRODUCTS OFFERED
- 11.5.4□KEY DEVELOPMENTS
- 11.5.5□SWOT ANALYSIS
- 11.5.6□KEY STRATEGIES
- 11.6□Veolia Environment SA
- 11.6.1□COMPANY OVERVIEW
- 11.6.2□FINANCIAL OVERVIEW
- 11.6.3□PRODUCTS OFFERED
- 11.6.4□KEY DEVELOPMENTS
- 11.6.5□SWOT ANALYSIS
- 11.6.6□KEY STRATEGIES

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- 11.7 GD ENERGY SERVICES
 - 11.7.1 COMPANY OVERVIEW
 - 11.7.2 FINANCIAL OVERVIEW
 - 11.7.3 PRODUCTS OFFERED
 - 11.7.4 KEY DEVELOPMENTS
 - 11.7.5 SWOT ANALYSIS
 - 11.7.6 KEY STRATEGIES
- 11.8 AECOM
 - 11.8.1 COMPANY OVERVIEW
 - 11.8.2 FINANCIAL OVERVIEW
 - 11.8.3 PRODUCTS OFFERED
 - 11.8.4 KEY DEVELOPMENTS
 - 11.8.5 SWOT ANALYSIS
 - 11.8.6 KEY STRATEGIES
- 11.9 Areva S.A.
 - 11.9.1 COMPANY OVERVIEW
 - 11.9.2 FINANCIAL OVERVIEW
 - 11.9.3 PRODUCTS OFFERED
 - 11.9.4 KEY DEVELOPMENTS
 - 11.9.5 SWOT ANALYSIS
 - 11.9.6 KEY STRATEGIES
- 11.10 STUDEVIK AB
 - 11.10.1 COMPANY OVERVIEW
 - 11.10.2 FINANCIAL OVERVIEW
 - 11.10.3 PRODUCTS OFFERED
 - 11.10.4 KEY DEVELOPMENTS
 - 11.10.5 SWOT ANALYSIS
 - 11.10.6 KEY STRATEGIES
- 11.11 Ansaldo Energia
 - 11.11.1 COMPANY OVERVIEW
 - 11.11.2 FINANCIAL OVERVIEW
 - 11.11.3 PRODUCTS OFFERED
 - 11.11.4 KEY DEVELOPMENTS
 - 11.11.5 SWOT ANALYSIS
 - 11.11.6 KEY STRATEGIES
- 11.12 ENERCON
 - 11.12.1 COMPANY OVERVIEW
 - 11.12.2 FINANCIAL OVERVIEW
 - 11.12.3 PRODUCTS OFFERED
 - 11.12.4 KEY DEVELOPMENTS
 - 11.12.5 SWOT ANALYSIS
 - 11.12.6 KEY STRATEGIES
- 11.13 NUVIA
 - 11.13.1 COMPANY OVERVIEW
 - 11.13.2 FINANCIAL OVERVIEW
 - 11.13.3 PRODUCTS OFFERED
 - 11.13.4 KEY DEVELOPMENTS

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- 11.13.5 SWOT ANALYSIS
- 11.13.6 KEY STRATEGIES
- 11.14 ONET TECHNOLOGIES
 - 11.14.1 COMPANY OVERVIEW
 - 11.14.2 FINANCIAL OVERVIEW
 - 11.14.3 PRODUCTS OFFERED
 - 11.14.4 KEY DEVELOPMENTS
 - 11.14.5 SWOT ANALYSIS
 - 11.14.6 KEY STRATEGIES
- 11.15 ATS AUTOMATION TOOLING SYSTEMS INC.
 - 11.15.1 COMPANY OVERVIEW
 - 11.15.2 FINANCIAL OVERVIEW
 - 11.15.3 PRODUCTS OFFERED
 - 11.15.4 KEY DEVELOPMENTS
 - 11.15.5 SWOT ANALYSIS
 - 11.15.6 KEY STRATEGIES
- 12 APPENDIX
 - 12.1 REFERENCES
 - 12.2

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