

## **Global HDMI Cable Market Report and Forecast 2023-2028**

Market Report | 2023-03-17 | 126 pages | EMR Inc.

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### **Report description:**

Global HDMI Cable Market Report and Forecast 2023-2028

#### **Market Outlook**

According to the report by Expert Market Research (EMR), the global HDMI cable market attained a value of USD 1,696.4 million in 2022. Aided by increasing applications of HDMI cables in the consumer electronics and automotives, the market is projected to further grow at a CAGR of 5.2% between 2023 and 2028.

An HDMI (High-Definition Multimedia Interface) cable refers to a mediabridge which is used to transfer high-definition, high-bandwidth, and high-definition streams of audio and video from one device to another. These cables are connected through a port which is situated at the back or side of an electronic device. HDMI cables have been a breakthrough in the electrical and electronics sector as they have replaced three composite audio/video cables. The ability of HDMI cables to transmit high bandwidth of audio/video enhances the viewing experience of customers, leading to a heightened growth of the global HDMI cable market. In addition, HDMI cables are portable, convenient, and easy to use, thereby increasing their usage.

The increasing commercial AV end uses of HDMI cables is fuelling the HDMI cable market growth. The rising demand for advanced computing systems and large display screens for advertising and enterprise growth is increasing the sale of HDMI cables. In addition, HDMI cables are expected to witness a heightened demand in this sector, owing to various technological developments, such as improvement in Wi-Fi technology, sophistication of LED and OLED technologies, collaboration of AV and cloud-based technology, and emergence of virtual and augmented reality, among others. The HDMI cable market is further expected to be aided by the expected rise in demand for HDMI cables in the commercial gaming sector.

The rising penetration of HDMI cables in household end uses is likely to be another crucial driving factor of the market. With the advent of OTT platforms, rising purchasing power, growing popularity of LED TVs, and increasing adoption of smartphones, gaming consoles, tablets, and personal computers, HDMI cables are expected to attain a decent growth over the coming years. Moreover, the increased TV viewing hours post-pandemic have further aided the market for HDMI cables.

Region wise, North America is expected to be one of the fastest-growing market in the forecast period, driven by the high demand for 4K content, increasing number of OTT viewers, and availability of high-speed internet. Technological advancements being carried out in the automotive sector are expected to be the key trends in the region, leading to an escalated incorporation of

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HDMI cables in automotive systems. Furthermore, the strong foothold of major electrical equipment and computing device manufacturers across well-developed economies, such as the United States and Canada, is likely to expand the opportunities for HDMI cable market in the coming years.

#### Market Segmentation

The market can be divided on the basis of type, grade, application, and region.

#### Market Breakup by Type

- High Speed HDMI Cable
- High Speed HDMI Cable with Ethernet
- Premium High Speed and Ultra High Speed HDMI Cable
- Premium High Speed and Ultra High Speed HDMI Cable with Ethernet
- Others

#### Market Segmentation by Grade

- HDMI 1.4
- HDMI 2.0
- HDMI 2.1

#### Market Classification by Application

- Gaming Consoles
- Players and TVs
- Mobile Phones
- Personal Computers and Tablets
- Automotive Systems
- Others

#### Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the HDMI cable companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Belkin International, Inc.
- Anfu CE LINK Limited
- Sony Group Corporation
- Proterial, Ltd.
- Kramer Electronics Ltd.
- Nordost Corporation
- Koninklijke Philips N.V.
- Others

\*We at Expert Market Research always strive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.

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