

Global Concrete Pumps Market Report and Forecast 2023-2028

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Report description:

Global Concrete Pumps Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global concrete pumps market attained a value of USD 3,872.9 million in 2022. Aided by increasing construction activities, the market is projected to further grow at a CAGR of 5.4% between 2023 and 2028 to reach a value of USD 5,071.7 million by 2028.

A concrete pump is a type of tool that helps in transferring liquified concrete from storage tanks to the construction or work site using hydraulics and a valve system. They are designed in a way such that they are capable of pumping concrete to any heights. Therefore, construction pumps are considered an important part of any construction project such as basements, slabs, high rise structures, chimneys, tunnels, overpasses, and highways, among others.

Demand for the concrete pumps is rising rapidly owing to their usefulness as they help save time spent in moving concrete loads from one construction site to another. Boom concrete pumps are used widely for large scale projects such as building of large facilities due to its high-volume capacity and better speed. The ability to support faster and accurate concrete placement without a large labour force has helped the global concrete pumps market grow rapidly all across the globe.

Growing urbanisation along with rising population are major factors that are contributing to the growth of the concrete pumps market. Concrete pumps are used for the construction of more and more buildings that are receiving high demand due to rising population and rapidly growing urbanisation. Moreover, governments worldwide are helping in the development of their country by investing in the development of infrastructure such as in the construction of railways, bridges, and highways, among others. Technological advancements made in concrete pumps are increasing their adoption by all across the globe, supporting the growth of the concrete pumps market. Development of portable and lightweight concrete pumps has made transportation of them easier, thereby increasing their demand. Additionally, strength improvement and development of better mixers is helping concrete pumps work in a more synchronous manner. Incorporation of sensors and automation technologies is enabling concrete pumps to become more intelligent and easier to use while use of eco-friendly materials has further increased the popularity of concrete pumps globally.

Market Segmentation

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The market can be divided on the basis of type, industrial vertical, and region.

Market Breakup by Type

- -∏Truck Mounted Concrete Pumps
- -□Stationary Concrete Pumps
- -□Specialised Concrete Pumps

Market Segmentation by Industrial Vertical

- -[Industrial
- -[]Commercial
- -□Domestic

Market Breakup by Region

- ¬North America
- -∏Europe
- -∏Asia Pacific
- -□Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the concrete pumps companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- -∏Sany Group
- Liebherr Group
- Ajax Engineering Pvt. Ltd
- -∏Concord Concrete Pumps Inc
- -□SCHWING GmbH/Stetter GmbH
- Zoomlion Heavy Industry Science And Technology Co. Ltd.
- -□DY Concrete Pumps Inc.
- Others

*We at Expert Market Research always strive to give you the latest information. The numbers in the article are only indicative and may be different from the actual report.

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