

United Kingdom Automotive Camera Market By Camera Type (Monocular Camera, Stereo Camera), By Camera Class (Entry level, Medium, Premium), By Vehicle Type (Passenger Cars, LCV, M&HCV), By Application (Rear View Assist, ADAS), By Technology (Digital Cameras, Thermal Cameras), By Region, Competition Forecast & Opportunities, 2027

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Report description:

United Kingdom automotive camera market is anticipated to register growth with an impressive CAGR in the forecast period, 2023-2027. The market growth can be attributed to the increasing vehicle fleet in the country. The value of the United Kingdom automotive camera market in the year 2021 was approximately USD120 million. Surging demands for safety feature enhancement in passenger cars, along with strict regulations for road safety from the government, further drives the growth of the United Kingdom automotive camera market in the upcoming five years. Rapidly increasing demands for electric vehicles and their higher efficiency toward fuel consumption, along with advanced safety features, further support the growth of the United Kingdom automotive camera market in the next five years.

Onboard cameras implanted on the vehicle are designed to capture the highest quality video such that visibility of the road enhances for the driver to focus on the obstructions while driving, is an automotive camera. These cameras have certain important functions, like assisting the driver in parking the vehicle, assessing vehicle performance, for night vision, and gathering critical evidence in case of any road accidents and disputes. These cameras also come with camera link technologies that enhance the performance of the camera, thus making it highly advantageous for the automotive.

Rising Vehicle Fleet Promises Market Growth

Rapidly increasing demands for passenger cars and light commercial vehicles, along with the increasing sales of the same, drive the growth of the United Kingdom automotive cameras market in the upcoming five years. With higher disposable income, the population is highly inclined toward ownership of their personal vehicle, thereby increasing the sales of the passenger card and,

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thus, the growth of the United Kingdom automotive camera market in the next five years. Rising concerns regarding safe driving and security against theft along with on-road disputes further enhance the growth of the United Kingdom automotive camera market in the future five years.

Electric Vehicle Sales Drive Market Growth

The United Kingdom has an established market for electric vehicles. Light commercial electric vehicles, electric passenger cars, and hybrid cars are gaining popularity further and are responsible for the growth of the United Kingdom automotive cameras market in the future five years. Technological advancement and growing development through extensive research and growing investment in the advancement of the electric vehicle will further facilitate the growth of the United Kingdom automotive cameras market in the next five years. More than 450,000 electric cars are currently running in the country.

While the demand for hybrid vehicles has also increased, which provides a better shift in consumer preferences toward electric vehicles, there were over 775,000 hybrid vehicles as of April 2022. Further increase is anticipated due to rising awareness among the population regarding the harmful effects of carbon-burning fuels and its exhaustion that would affect the environment and energy consumption in the forecast years. Increased use of artificial intelligence along with the internet of things aiding driver safety and assisting drivers in vehicle parking, and driving through difficult terrain, also add to the growth of the United Kingdom automotive cameras market in the upcoming five years.

Market Segmentation

The United Kingdom automotive camera market is segmented by camera type, camera class, vehicle type, application, technology, competition landscape, and regional distribution. Based on camera type, the market is differentiated between a monocular camera and a stereo camera. By camera class, the market is further segmented into entry-level, medium, and premium. Based on vehicle type, the market is fragmented into passenger cars, light commercial vehicles (LCV), and medium & heavy commercial vehicles (M&HCV). By application, the market is bifurcated into rearview assist and advanced driver assistance system (ADAS). Based on technology, the market is also distinguished between digital cameras and thermal cameras. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among London, East Anglia, Southwest, Southeast, Scotland, East Midlands, and Yorkshire & Humberside.

Company Profile

Robert Bosch GmbH, Valeo SA, Denso Corporation, Autoliv Inc., Omni Vision Technologies Inc., Gentex Corporation, Continental AG, Aptiv Plc, Magna International Inc., Aei Inc., among others, is a partial list of major market players of the companies responsible for the growth of United Kingdom automotive camera market.

Report Scope:

In this report, United Kingdom automotive camera market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

- United Kingdom Automotive Camera Market, By Camera Type:

- o□ Monocular Camera

- o□ Stereo Camera

- United Kingdom Automotive Camera Market, By Camera Class:

- o□ Entry level

- o□ Medium

- o□ Premium

- United Kingdom Automotive Camera Market, By Vehicle Type:

- o□ Passenger Cars

- o□ Light Commercial Vehicle (LCV)

- o□ Medium & Heavy Commercial Vehicle (M&HCV)

- United Kingdom Automotive Camera Market, By Application:

- o□ Rear View Assist

- o□ Advanced Driver Assistance System (ADAS)

- United Kingdom Automotive Camera Market, By Technology:

- o□ Digital Cameras

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- o Thermal Cameras

- United Kingdom Automotive Camera Market, By Region:

- o London

- o East Anglia

- o Southwest

- o Southeast

- o Scotland

- o East Midlands

- o Yorkshire & Humberside

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in United Kingdom automotive camera market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

- Detailed analysis and profiling of additional market players (up to five).

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