

Monterrey - Comprehensive Overview of the City, PEST Analysis and Key Industries including Technology, Tourism and Hospitality, Construction and Retail

Industry Report | 2023-01-13 | 37 pages | MarketLine

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Report description:

Monterrey - Comprehensive Overview of the City, PEST Analysis and Key Industries including Technology, Tourism and Hospitality, Construction and Retail

Summary

"City Profile - Monterrey" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Monterrey.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Monterrey city is the administrative capital and the largest city of Nuevo Leon state. Monterrey metropolitan area, located in of northeastern Nuevo Leon state is the second largest metropolitan area in Mexico. Monterrey is the capital of Nuevo Leon state and home to the state government and municipality of Monterrey.

Scope

- The service sector remains the key contributor to the regional economy and the major employer.
- Since the outbreak of the COVID-19 pandemic, the tourism industry reported a persistent decline in tourist arrivals. However, the city's tourism sector recovered in 2021 due to a decline in COVID-19 cases and the relaxation of travel restrictions. Improved coverage of vaccination also boosted the traveler confidence. Domestic tourist arrivals at the city's accommodation establishments recorded an annual increase of 67% in 2021

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Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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